

REGISTERED NUMBER: 07835310 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
UK ARMED FORCES POLO ASSOCIATION**

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FOR THE YEAR ENDED 31 OCTOBER 2023

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STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2023

	Notes	31.10.23 £	31.10.22 £
CURRENT ASSETS			
Stocks		51,500	51,500
Debtors	4	20,000	20,000
Investments	5	200,842	203,412
Cash at bank		25,385	38,079
		<u>297,727</u>	<u>312,991</u>
CREDITORS			
Amounts falling due within one year	6	607	607
NET CURRENT ASSETS		<u>297,120</u>	<u>312,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>297,120</u>	<u>312,384</u>
RESERVES			
Revaluation reserve	7	89,496	92,066
Income and expenditure account	7	207,624	220,318
		<u>297,120</u>	<u>312,384</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 April 2024 and were signed on its behalf by:

Brigadier N D Cowley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**
1. STATUTORY INFORMATION

UK Armed Forces Polo Association is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07835310

Registered office: 1 Kelham Gardens
Marlborough
Wiltshire
SN8 1PW

2. ACCOUNTING POLICIES
Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

As a UK registered charity (Charity number 1145778) the charitable income and expenditure of the Association is exempt from UK corporation tax.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Polo 150	<u>20,000</u>	<u>20,000</u>

5. CURRENT ASSET INVESTMENTS

	31.10.23	31.10.22
	£	£
Investments	<u>200,842</u>	<u>203,412</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Corporation tax	7	7
Accruals and deferred income	<u>600</u>	<u>600</u>
	<u>607</u>	<u>607</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

7. RESERVES

	Income and expenditure account £	Revaluation reserve £	Totals £
At 1 November 2022	220,318	92,066	312,384
Deficit for the year	(15,264)		(15,264)
Reserve transfer	2,570	(2,570)	-
At 31 October 2023	<u>207,624</u>	<u>89,496</u>	<u>297,120</u>

8. LIMITED BY GUARANTEE

The Association was incorporated on 4 November 2011 under its Memorandum and Articles of Association as amended by special resolutions dated 24 January 2012 and 29 June 2018, which establish the objects and powers of the charitable company. The Association is a company limited by guarantee, and in the event of the company being wound up, members would be required to contribute an amount not exceeding £10 each towards any debts and liabilities of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.