

Company registration number: 7835310

**Companies
House Copy**

CSPA Ltd
Company limited by guarantee

Unaudited financial statements

31 October 2017

Simon Day & Co.
Chartered Accountants

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CSPA Ltd
Company limited by guarantee

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CSPA Ltd
Company limited by guarantee

Directors and other information

Directors	M Cann	
	P D P Hankinson	(Resigned 8 February 2018)
	C J Luck	
	A Aplin	
	J Stanhope-White	
	M Adcock	
	N Cowley	
Company number	7835310	
Registered office	10a High Street	
	Pewsey	
	Wiltshire	
	Wiltshire	
	SN9 5AQ	
Accountant	Simon Day & Co.	
	Unit 2 Uffcott Farm	
	Uffcott	
	Wiltshire	
	SN4 9NB	

CSPA Ltd
Company limited by guarantee

Directors report
Year ended 31 October 2017

The directors present their report and the unaudited financial statements of the company for the year ended 31 October 2017.

Directors

The directors who served the company during the year were as follows:

M Cann

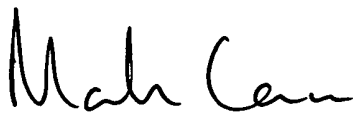
P D P Hankinson

(Resigned 8 February 2018)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 12/2/18 and signed on behalf of the board by:



M Cann
Director

CSPA Ltd
Company limited by guarantee

Examiner's Unqualified Report on the Accounts

Independent Examiner's report to the Trustees of CSPA Ltd

We report on the accounts of the Charity for the year ended 31 October 2017, which are set out on the attached pages.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to examine the accounts under section 145 of the Charities Act state, to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, and to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act: and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met: or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Simon Day & Co.
Unit 2 Uffcott Farm
Uffcott
Wiltshire
SN4 9NB

Date:

CSPA Ltd
Company limited by guarantee

Statement of financial position
31 October 2017

	Note	2017 £	£	2016 £	£
Fixed assets					
Pavilion	6	32,683		34,606	
			32,683		34,606
Current assets					
Property including cups	7	51,500		51,500	
Cash at bank and in hand		244,964		229,795	
		296,464		281,295	
Creditors: amounts falling due within one year	8	(5)		(3)	
Net current assets			296,459		281,292
Total assets less current liabilities			329,142		315,898
Net assets			329,142		315,898
Capital and reserves					
Revaluation reserve			100,205		75,252
Profit and loss account			228,937		240,646
Members funds			329,142		315,898

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 7 to 10 form part of these financial statements.

CSPA Ltd
Company limited by guarantee

Statement of financial position (continued)
31 October 2017

12-2-18

These financial statements were approved by the board of directors and authorised for issue on 12-2-18, and are signed on behalf of the board by:



M Cann
Director

Company registration number: 7835310

The notes on pages 7 to 10 form part of these financial statements.

CSPA Ltd
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Notes to the financial statements
Year ended 31 October 2017

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is 10a High Street, Pewsey, Wiltshire, Wiltshire, SN9 5AQ.

2. Statement of compliance

These financial statements have been prepared in compliance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 November 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

CSPA Ltd
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Notes to the financial statements (continued)
Year ended 31 October 2017

Tangible assets

Pavilion are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any pavilion carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Pavilion	- 10%	straight line
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

CSPA Ltd
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Notes to the financial statements (continued)
Year ended 31 October 2017

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. In the event of the dissolution of the company each member will contribute a sum not exceeding £10 towards any debts and liabilities of the company.

5. Loss/profit before taxation

Loss/profit before taxation is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of pavilion	1,923	1,923

CSPA Ltd
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Notes to the financial statements (continued)
Year ended 31 October 2017

6. Pavilion

	Pavilion	Total
	£	£
Cost		
At 1 November 2016 and 31 October 2017	38,453	38,453
Depreciation		
At 1 November 2016	3,847	3,847
Charge for the year	1,923	1,923
At 31 October 2017	5,770	5,770
Carrying amount		
At 31 October 2017	32,683	32,683
At 31 October 2016	34,606	34,606

7. Other assets

	2017	2016
	£	£
Property including cups	51,500	51,500

8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	5	3

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 November 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.