Registered number
07831798

# We Buy Waste Oil Limited

## Abbreviated Accounts

## 30 November 2012

**We Buy Waste Oil Limited**

**Registered number:** 07831798

**Abbreviated Balance Sheet**

**as at 30 November 2012**

| | Notes | | 2012 |
|---|---|---|---|
| | | | £ |
| **Fixed assets** | | | |
| Tangible assets | 2 | | 3,984 |
| **Current assets** | | | |
| Debtors | | 14,866 | |
| Cash at bank and in hand | | 7,735 | |
| | | 22,601 | |
| **Creditors: amounts falling due within one year** | | (12,589) | |
| **Net current assets** | | | 10,012 |
| **Net assets** | | | 13,996 |
| **Capital and reserves** | | | |
| Called up share capital | 3 | | 100 |
| Profit and loss account | | | 13,896 |
| **Shareholders' funds** | | | 13,996 |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Scott John Dunroe

Director

Approved by the board on 15 July 2013

**We Buy Waste Oil Limited**
**Notes to the Abbreviated Accounts**
**for the period ended 30 November 2012**

## 1 Accounting policies

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Office equipment | 25% straight line |

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

## 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| Additions | 5,312 |
| At 30 November 2012 | 5,312 |
| **Depreciation** | |
| Charge for the period | 1,328 |
| At 30 November 2012 | 1,328 |
| **Net book value** | |
| At 30 November 2012 | 3,984 |

## 3 Share capital

| | Nominal value | 2012 Number | 2012 £ |
|---|---|---|---|
| Allotted, called up and fully paid: | | | |
| Ordinary shares | £1 each | 100 | 100 |

| | Nominal value | Number | Amount £ |
|---|---|---|---|
| Shares issued during the period: | | | |
| Ordinary shares | £1 each | 100 | 100 |

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