

ANDREA FINEGAN LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017
PAGES FOR FILING WITH REGISTRAR

Company Registration No. 07831749 (England and Wales)

ANDREA FINEGAN LTD

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ANDREA FINEGAN LTD

BALANCE SHEET

AS AT 31 MAY 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		66		355
Current assets					
Debtors	4	25,493		54,621	
Cash at bank and in hand		9,025		35,945	
		<u>34,518</u>		<u>90,566</u>	
Creditors: amounts falling due within one year	5	<u>(10,300)</u>		<u>(4,119)</u>	
Net current assets			24,218		86,447
Total assets less current liabilities			<u>24,284</u>		<u>86,802</u>
Capital and reserves					
Called up share capital	6		10		10
Profit and loss reserves			24,274		86,792
Total equity			<u>24,284</u>		<u>86,802</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 23 August 2018

Mrs A Finegan
Director

Company Registration No. 07831749

ANDREA FINEGAN LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

1 Accounting policies

Company information

Andrea Finegan Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Washingford Barn, Cookes Road, Bergh Apton, Norfolk, NR15 1AA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 May 2017 are the first financial statements of Andrea Finegan Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 December 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% to 50% per annum straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ANDREA FINEGAN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2017

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, that are classified as debt, are recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 1).

3 Tangible fixed assets

Plant and machinery etc £

Cost

At 1 June 2016 and 31 May 2017	2,439
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Depreciation and impairment

At 1 June 2016	2,084
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Depreciation charged in the year	289
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At 31 May 2017	2,373
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Carrying amount

At 31 May 2017	66
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At 31 May 2016	355
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ANDREA FINEGAN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2017

4 Debtors	2017	2016
	£	£
Amounts falling due within one year:		
Other debtors	25,493	54,621
	<u> </u>	<u> </u>
5 Creditors: amounts falling due within one year	2017	2016
	£	£
Corporation tax	6,220	3,369
Other creditors	4,080	750
	<u> </u>	<u> </u>
	10,300	4,119
	<u> </u>	<u> </u>
6 Called up share capital	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
80 A Ordinary shares of 10p each	8	8
20 B Ordinary shares of 10p each	2	2
	<u> </u>	<u> </u>
	10	10
	<u> </u>	<u> </u>

7 Directors' transactions

The maximum amount overdrawn during the period was £76,541 and company charged interest of £1,715 on the overdrawn amount.

Description	% Rate	Opening balance £	Amounts advanced £	Interest charged £	Amounts repaid £	Closing balance £
Mrs A Finegan -	2.75	54,621	21,920	1,715	(59,117)	19,139
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		54,621	21,920	1,715	(59,117)	19,139
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.