Registered Number 07831728

Thee Olive Tree Ltd

Abbreviated Accounts

30 November 2012

Thee Olive Tree Ltd **Registered Number 07831728**

Balance Sheet as at 30 November 2012

	Notes	2012	
		£	£
Fixed assets	2		
Tangible			14,578
			14,578
Current assets			
Stocks		12,806	
Debtors		10,029	
Cash at bank and in hand		489	
Total current assets		23,324	
Creditors: amounts falling due within one year		(39,498)	
Net current assets (liabilities)			(16,174)
Total assets less current liabilities			(1,596)
Total net assets (liabilities)			(1,596)
Capital and reserves			
Called up share capital	4		1
Profit and loss account			(1,597)

Shareholders funds	(1,596)	

a. For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 July 2013

And signed on their behalf by:
Mr P A Kedra, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	10% SLM

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
Additions	16,198	16,198
At 30 November 2012	16,198	16,198
Depreciation		
Charge for year	1,620	1,620
At 30 November 2012	1,620	1,620
Net Book Value		
At 30 November 2012	14,578	14,578

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012
	£
Authorised share capital:	
1 Ordinary of £1 each	1
Allotted, called up and fully paid:	
1 Ordinary of £1 each	1

Ordinary shares issued in the year:

1 Ordianry of £1 each were issued in the year with a nominal value of £1, for a consideration of £1