Registered Number 07831723

LINTHORPE DEVELOPMENTS LIMITED

Abbreviated Accounts

31 December 2012

LINTHORPE DEVELOPMENTS LIMITED **Registered Number 07831723**

Abbreviated Balance Sheet as at 31 December 2012

	Notes	*2012*
		£
Fixed assets		
Tangible assets	2	1,500,000
		1,500,000
Current assets		
Debtors		150,101
Cash at bank and in hand		22,923
		173,024
Creditors: amounts falling due within one year		(677,781)
Net current assets (liabilities)		(504,757)
Total assets less current liabilities		995,243
Total net assets (liabilities)		995,243
Capital and reserves		
Called up share capital	3	204
Revaluation reserve		863,470
Profit and loss account		131,569
Shareholders' funds		995,243

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 November 2013

And signed on their behalf by:
Mr Geoff Hogg, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover for the year represents amounts receivable for property rental income.

Tangible assets depreciation policy
Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investments properties which are leasehold and where the unexpired lease terms is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), it is a departure from the general requirements of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Tangible fixed assets

	£
Cost	
Additions	636,530
Disposals	-
Revaluations	863,470
Transfers	-
At 31 December 2012	1,500,000
Depreciation	
Charge for the year	-
On disposals	-
At 31 December 2012	-
Net book values	
At 31 December 2012	1,500,000

3 Called Up Share Capital
Allotted, called up and fully paid:

	2012
	£
102 Ordinary shares of £1 each	102
102 A Ordinary shares of £1 each	102

During the year 204 ordinary shares of £1 each were allotted and fully paid at par value for cash consideration to provide initial working capital.

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