

AMENDED.

Registration number 07829921

Hobbit Classic MX Limited

Abbreviated accounts

for the period ended 30 November 2012

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Hobbit Classic MX Limited

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Hobbit Classic MX Limited

**Accountants' report to the Board of Directors of
Hobbit Classic MX Limited**

You consider that the company is exempt from an audit for the period ended 30 November 2012. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its loss for the financial period.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 6 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

**Nokes & Co
Chartered Certified Accountants**

7 August 2013

**14 Broadway
Rainham
Essex
RM13 9YW**

Hobbit Classic MX Limited

**Abbreviated balance sheet
as at 30 November 2012**

		30/11/12	
	Notes	£	£
Fixed assets			
Tangible assets	2		18,955
Current assets			
Stocks		95,125	
Debtors		11,492	
Cash at bank and in hand		635	
		<u>107,252</u>	
Creditors: amounts falling due within one year		<u>(152,348)</u>	
Net current liabilities			<u>(45,096)</u>
Total assets less current liabilities			<u>(26,141)</u>
Deficiency of assets			<u>(26,141)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(26,243)</u>
Shareholders' funds			<u>(26,143)</u>

FAILED VALIDATION - DOES NOT BALANCE

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Hobbit Classic MX Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period ended 30 November 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 November 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 7 August 2013 and signed on its behalf by



M Yau
Director

Registration number 07829921

The notes on pages 4 to 6 form an integral part of these financial statements.

Hobbit Classic MX Limited

Notes to the abbreviated financial statements for the period ended 30 November 2012

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	10% Reducing balance basis
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1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Hobbit Classic MX Limited

Notes to the abbreviated financial statements for the period ended 30 November 2012

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £
Cost	
Additions	21,060
At 30 November 2012	21,060
Depreciation	
Charge for period	2,105
At 30 November 2012	2,105
Net book value	
At 30 November 2012	18,955

Hobbit Classic MX Limited

**Notes to the abbreviated financial statements
for the period ended 30 November 2012**

continued

3. Share capital	30/11/12
	£
Authorised	
100 Ordinary shares of £1 each	100
	<u> </u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
	<u> </u>
Equity Shares	
100 Ordinary shares of £1 each	100
	<u> </u>