REGISTERED NUMBER: 07823213 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 October 2017

for

B J Laidlaw & Co Limited

B J Laidlaw & Co Limited (Registered number: 07823213)

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for the Year Ended 31 October 2017

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B J Laidlaw & Co Limited

Company Information
for the Year Ended 31 October 2017

DIRECTOR:	B J Laidlaw FCCA
SECRETARY:	
REGISTERED OFFICE:	119 Denton Street Carlisle Cumbria CA2 5EN
REGISTERED NUMBER:	07823213 (England and Wales)
ACCOUNTANTS:	B J Laidlaw & Co 119 Denton Street Carlisle Cumbria CA2 5EN

Balance Sheet
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Intangible assets	4		80,000		80,000
Tangible assets	5		1,336		1,572
			81,336		81,572
CURRENT ASSETS					
Debtors	6	21,717		24,551	
Cash in hand		-		200	
		21,717		24,751	
CREDITORS					
Amounts falling due within one year	7	63,816		67,846	
NET CURRENT LIABILITIES			(42,099)		(43,095)
TOTAL ASSETS LESS CURRENT LIABILITIES			39,237		38,477
CAPITAL AND RESERVES					
Called up share capital	8		500		500
Retained earnings	9		38,737		37,977
SHAREHOLDERS' FUNDS			39,237		38,477

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 June 2018 and were signed by:

B J Laidlaw FCCA - Director

1. STATUTORY INFORMATION

B J Laidlaw & Co Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2016 and 31 October 2017	80,000
NET BOOK VALUE	
At 31 October 2017	80,000
At 31 October 2016	80,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 November 2016 and 31 October 2017	14,510	7,206	21,716
DEPRECIATION			
At 1 November 2016	12,938	7,206	20,144
Charge for year	236	-	236
At 31 October 2017	13,174	7,206	20,380
NET BOOK VALUE			
At 31 October 2017	1,336	-	1,336
At 31 October 2016	1,572	-	1,572

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Trade debtors	21,717	24,110
Prepayments	-	441
	21,717	24,551

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Bank loans and overdrafts	6,354	11,840
Loans	6,500	7,176
Tax	6,262	5,027
Social security and other taxes	480	1,485
VAT	3,039	3,727
Directors' current accounts	41,181	35,091
Accrued expenses	-	3,500
	63,816	67,846

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.17 £	31.10.16 £
500	Ordinary	£1	500	500

9. RESERVES

	Retained earnings £
At 1 November 2016	37,977
Profit for the year	25,760
Dividends	(25,000)
At 31 October 2017	38,737

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
B J Laidlaw & Co Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B J Laidlaw & Co Limited for the year ended 31 October 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the director of B J Laidlaw & Co Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of B J Laidlaw & Co Limited and state those matters that we have agreed to state to the director of B J Laidlaw & Co Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that B J Laidlaw & Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of B J Laidlaw & Co Limited. You consider that B J Laidlaw & Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of B J Laidlaw & Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

B J Laidlaw & Co
119 Denton Street
Carlisle
Cumbria
CA2 5EN

18 June 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.