

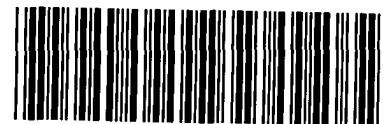
Registration number 07822607

Premium Salon Brands Ltd

**Accounts
Abbreviated accounts**

for the year ended 30 September 2016

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Premium Salon Brands Ltd

**Abbreviated balance sheet
as at 30 September 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,858		8,193
Current assets					
Stocks		65,878		58,357	
Debtors		77,808		66,517	
Cash at bank and in hand		26,481		26,180	
		<u>170,167</u>		<u>151,054</u>	
Creditors: amounts falling due within one year		<u>(162,325)</u>		<u>(147,827)</u>	
Net current assets			<u>7,842</u>		<u>3,227</u>
Total assets less current liabilities			13,700		11,420
Creditors: amounts falling due after more than one year			(9,500)		(9,500)
Provisions for liabilities			<u>(427)</u>		<u>(592)</u>
Net assets			<u><u>3,773</u></u>		<u><u>1,328</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>3,673</u>		<u>1,228</u>
Shareholders' funds			<u><u>3,773</u></u>		<u><u>1,328</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Premium Salon Brands Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2016**

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 6 March 2017, and are signed on his behalf by:

J Wardle
Director



Registration number 07822607

The notes on pages 3 to 4 form an integral part of these financial statements.

Premium Salon Brands Ltd

Notes to the abbreviated financial statements for the year ended 30 September 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
Computer Equipment	- 25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Premium Salon Brands Ltd

**Notes to the abbreviated financial statements
for the year ended 30 September 2016**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2015	13,146
Additions	1,269
At 30 September 2016	<u>14,415</u>
Depreciation	
At 1 October 2015	4,953
Charge for year	3,604
At 30 September 2016	<u>8,557</u>
Net book values	
At 30 September 2016	<u>5,858</u>
At 30 September 2015	<u>8,193</u>
3. Share capital	2016 £ 2015 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100 100</u>
Equity Shares	
100 Ordinary shares of £1 each	<u>100 100</u>