

**NEIL DORAN MOTORSPORT LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

C.S. Watson & Co

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Neil Doran Motorsport Ltd
Company No. 07822421
Abbreviated Balance Sheet 31 October 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		400		534
			<u>400</u>		<u>534</u>
CURRENT ASSETS					
Debtors		1,446		1,446	
Cash at bank and in hand		3,460		3,915	
		<u>4,906</u>		<u>5,361</u>	
Creditors: Amounts Falling Due Within One Year		<u>(5,160)</u>		<u>(5,579)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(254)</u>		<u>(218)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>146</u>		<u>316</u>
NET ASSETS			<u>146</u>		<u>316</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and Loss Account			145		315
SHAREHOLDERS' FUNDS			<u>146</u>		<u>316</u>

Neil Doran Motorsport Ltd
Company No. 07822421
Abbreviated Balance Sheet (continued) 31 October 2016

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Neil Doran

20/07/2017

Neil Doran Motorsport Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25
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2. Tangible Assets

	Total
Cost	£
As at 1 November 2015	1,455
Additions	-
As at 31 October 2016	<u>1,455</u>
Depreciation	
As at 1 November 2015	921
Provided during the period	134
As at 31 October 2016	<u>1,055</u>
Net Book Value	
As at 31 October 2016	<u>400</u>
As at 1 November 2015	<u>534</u>

3. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	<u>1</u>	<u>1</u>	<u>1</u>

4. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

Neil Doran Motorsport Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 October 2016

Dividends paid to directors

	2016	2015
	£	£
Mr Neil Doran	-	10,000

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.