Registered number
07820821

Castle Facility Management Limited

Filleted Accounts

31 October 2017

Castle Facility Management Limited

Registered number: 07820821

Balance Sheet

as at 31 October 2017

	Notes		2017		2016
			£		£
Fixed assets					
Intangible assets	5		35,000		35,000
Tangible assets	6		(606)		29,394
Investments	7		-		-
			34,394		64,394
Current assets					
Stocks		-		-	
Debtors	8	-		17,485	
Investments held as current assets	9	-		-	
Cash at bank and in hand		-		3,703	
		-		21,188	
Creditors: amounts falling due within one year	10	(77,368)		(124,255)	
Net current liabilities			(77,368)		(103,067)
Total assets less current liabilities			(42,974)		(38,673)
Creditors: amounts falling due after more than one year	11		(38,540)		(42,541)
Provisions for liabilities			-		-
Net liabilities			(81,514)		(81,214)
Capital and reserves					
Called up share capital			100		100
Share premium			-		-
Revaluation reserve	13		-		-
Profit and loss account			(81,614)		(81,314)
Shareholder's funds			(81,514)		(81,214)

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Joginder Singh

Director

Approved by the board on 13 August 2018

Castle Facility Management Limited

Notes to the Accounts

for the year ended 31 October 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at

amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Audit information

The audit report is unqualified.

Senior statutory auditor:	addrees ahmed
Firm:	Exactax Accounts Solutions
Date of audit report:	13 August 2018

3 Exceptional items

	2017	2016
	£	£
	-	-

4 Employees

	2017	2016
	Number	Number
Average number of persons employed by the company	-	-

5 Intangible fixed assets

Goodwill:	£
Cost	
At 1 November 2016	85,000
Additions	-
Disposals	-
At 31 October 2017	85,000
Amortisation	
At 1 November 2016	50,000
Provided during the year	-
On disposals	-
At 31 October 2017	50,000
Net book value	
At 31 October 2017	35,000
At 31 October 2016	35,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

6 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total

	£	£	£	£
Cost				
At 1 November 2016	-	34,102	900	35,002
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	(30,000)	-	(30,000)
At 31 October 2017	-	4,102	900	5,002
Depreciation				
At 1 November 2016	-	5,429	179	5,608
Charge for the year	-	-	-	-
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 October 2017	-	5,429	179	5,608
Net book value				
At 31 October 2017	-	(1,327)	721	(606)
At 31 October 2016	-	28,673	721	29,394

Freehold land and buildings:	2017	2016
	£	£
Historical cost	-	-
Cumulative depreciation based on historical cost	-	-
	-	-

[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

7 Investments

	Investments in subsidiary undertakings	Other investments	Total
	£	£	£
Cost			
At 1 November 2016	-	-	-
Additions	-	-	-
Revaluation	-	-	-
Disposals	-	-	-
At 31 October 2017	-	-	-
Historical cost			
At 1 November 2016	-	-	
At 31 October 2017	-	-	

[For revalued investments, see FRS 102 paragraphs 1AC.15, 1AC.22 and 1AC.23 for

disclosures]

8 Debtors	2017	2016
	£	£
Trade debtors	-	17,485
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Deferred tax asset	-	-
Other debtors	-	-
	-	17,485
Amounts due after more than one year included above	-	-

9 Investments held as current assets	2017	2016
	£	£
Fair value		
Listed investments	-	-
Unlisted investments	-	-
	-	-
Increase/(decrease) in fair value included in the profit and loss account for the financial year		
Listed investments	-	-
Unlisted investments	-	-
	-	-

[For revalued investments, see FRS 102 paragraphs 1AC.22 and 1AC.23 for disclosures]

10 Creditors: amounts falling due within one year	2017	2016
	£	£
Non-equity preference shares	-	-
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	66,246
Amounts owed to group undertakings and undertakings in which the company has a participating interest	77,368	50,000
Corporation tax	-	-
Other taxes and social security costs	-	8,009
Other creditors	-	-
	77,368	124,255

11 Creditors: amounts falling due after one year	2017	2016
	£	£

Non-equity preference shares	-	-
Bank loans	38,540	42,541
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Other creditors	-	-
	38,540	42,541

12 Loans

	2017	2016
	£	£
Creditors include:		
Amounts payable otherwise than by instalment falling due for payment after more than five years	-	-
Instalments falling due for payment after more than five years	-	-
	-	-
Secured bank loans	-	-

[Give an indication of the nature and form of the security for the bank loans]

13 Revaluation reserve

	2017	2016
	£	£
At 1 November 2016	-	-
Gain on revaluation of land and buildings	-	-
Deferred taxation arising on the revaluation of land and buildings	-	-
At 31 October 2017	-	-

14 Events after the reporting date

15 Capital commitments

	2017	2016
	£	£
Amounts contracted for but not provided in the accounts	-	-

16 Pension commitments

17 Other financial commitments

	2017	2016
	£	£
Total future minimum payments under non-cancellable operating leases	-	-

18 Contingent liabilities

19 Off-balance sheet arrangements

20 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Zahida Najib				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
Samar Ali				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
[Director 3]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
[Director 4]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
[Director 5]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
[Director 6]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
[Director 7]				
[Loan 1]	-	-	-	-

[Loan 2]	-	-	-	-
[Director 8]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
[Director 9]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	-	-	-	-

21 Guarantees made by the company on behalf of directors

Main terms	Maximum liability £	Amount paid and incurred £
Zahida Najib		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
Samar Ali		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
[Director 3]		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
[Director 4]		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
[Director 5]		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
[Director 6]		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
[Director 7]		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
[Director 8]		
[Guarantee 1]	-	-
[Guarantee 2]	-	-

[Director 9]		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
	-	-

22 Related party transactions

23 Controlling party

24 Other information

Castle Facility Management Limited is a private company limited by shares and incorporated in England. Its registered office is:

Fairgate House

205 Kings Road

tyseley

Birmingam

B11 2AA

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