Registered number
07820821

Castle Facility Management Limited

Report and Accounts

31 October 2016

Castle Facility Management Limited

Report and accounts

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Castle Facility Management Limited

Registered number: 07820821

Director's Report

The director presents his report and accounts for the year ended 31 October 2016.

Principal activities

The company's principal activity during the year continued to be a cleaning contract

Directors

The following persons served as directors during the year:

Zahida Najib

Samar Ali

Disclosure of information to auditors

The director confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18 September 2017 and signed on its behalf.

Joginder Singh

Director

Castle Facility Management Limited

Statement of Director's Responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Castle Facility Management Limited

Independent auditors' report

to the member of Castle Facility Management Limited

We have audited the accounts of Castle Facility Management Limited for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard For Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Director's Responsibilities, the director is responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised), we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Scope of the audit of the accounts

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm

Opinion on the accounts

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 October 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the accounts and the director's report in accordance with the small companies regime.

addrees ahmed
(Senior Statutory Auditor)
for and on behalf of
Exactax Accounts Solutions
Accountants and Statutory Auditors
18 September 2017

Fairgate House
205 Kings Road
tyseley
Birmingam
B11 2AA

Castle Facility Management Limited
Profit and Loss Account
for the year ended 31 October 2016

	Notes	2016	2015
		£	£
Turnover		-	164,569
Administrative expenses		(8,824)	(247,084)
Operating loss		(8,824)	(82,515)
Loss on ordinary activities before taxation		(8,824)	(82,515)
Tax on loss on ordinary activities		-	-
Loss for the financial year		(8,824)	(82,515)

Castle Facility Management Limited

Balance Sheet

as at 31 October 2016

	Notes		2016		2015
			£		£
Fixed assets					
Intangible assets	2		35,000		85,000
Tangible assets	3		29,394		29,394
			64,394		114,394
Current assets					
Debtors	4	17,485		253,449	
Cash at bank and in hand		3,703		38,225	
		21,188		291,674	
Creditors: amounts falling due within one year	5	(74,255)		(49,098)	
Net current (liabilities)/assets			(53,067)		242,576
Total assets less current liabilities			11,327		356,970
Creditors: amounts falling due after more than one year	6		(92,541)		(429,360)
Net liabilities			(81,214)		(72,390)
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		(81,314)		(72,490)
Shareholder's funds			(81,214)		(72,390)

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Joginder Singh

Director

Approved by the board on 18 September 2017

Castle Facility Management Limited

Notes to the Accounts

for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the

scheme.

2 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 November 2015	85,000
At 31 October 2016	85,000
Amortisation	
On disposals	50,000
At 31 October 2016	50,000
Net book value	
At 31 October 2016	35,000
At 31 October 2015	85,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 November 2015	34,102	900	35,002
At 31 October 2016	34,102	900	35,002
Depreciation			
At 1 November 2015	5,429	179	5,608
At 31 October 2016	5,429	179	5,608
Net book value			
At 31 October 2016	28,673	721	29,394
At 31 October 2015	28,673	721	29,394

4 Debtors

	2016	2015
	£	£
Trade debtors	17,485	253,449

5 Creditors: amounts falling due within one year

	2016	2015
	£	£

Trade creditors	66,246	5,078
Corporation tax	-	21,017
Other taxes and social security costs	8,009	14,793
Other creditors	-	8,210
	74,255	49,098

6 Creditors: amounts falling due after one year

	2016	2015
	£	£
Bank loans	42,541	49,837
Amounts owed to group undertakings and undertakings in which the company has a participating interest	50,000	379,523
	92,541	429,360

7 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	100	100

8 Profit and loss account

	2016
	£
At 1 November 2015	(72,490)
Loss for the year	(8,824)
At 31 October 2016	(81,314)

9 Dividends

	2016	2015
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	-	41,000
Dividends not paid	-	8,210
	-	49,210

Castle Facility Management Limited

Detailed profit and loss account

for the year ended 31 October 2016

	2016	2015
	£	£
Sales	-	164,569
Administrative expenses	(8,824)	(247,084)
Operating loss	(8,824)	(82,515)
Loss before tax	(8,824)	(82,515)

Castle Facility Management Limited

Detailed profit and loss account

for the year ended 31 October 2016

	2016	2015
	£	£
Sales		
Sales	-	164,569
Administrative expenses		
Employee costs:		
Wages and salaries	8,324	229,712
Employer's NI	-	(2,277)
Travel and subsistence	-	280
Motor expenses	-	4,450
	8,324	232,165
Premises costs:		
Rent	-	5,243
Rates	-	1,715
Light and heat	-	2,158
Cleaning	-	219
	-	9,335
General administrative expenses:		
Telephone and fax	-	270
Stationery and printing	-	216
Donations	-	75
Bank charges	-	832
Insurance	-	935
Repairs and maintenance	-	1,003
Sundry expenses	-	129
	-	3,460
Legal and professional costs:		
Audit fees	-	717
Accountancy fees	500	458
Other legal and professional	-	949
	500	2,124
	8,824	247,084

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.