Registered number
07817421

Kuflink Home Loans Limited

Annual Report and Financial Statements

For the period ended 30 June 2018

Kuflink Home Loans Limited

Report and accounts

Contents

	Page
Company information	1
Directors' report	2
Statement of comprehensive income	3
Statement of Financial Position	4
Statement of changes in equity	5
Notes to the accounts	6

Kuflink Home Loans Limited

Company Information

Directors

Tejwant Singh, CHATTHA

Narinderjit, KHATTOARE

Nattalie Jane, WEEKS

Registered office

21 West Street

Gravesend

Kent

DA11 0BF

Registered number

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Kuflink Home Loans Limited

Registered number: 07817421

Directors' Report

The directors present their report and accounts for the period ended 30 June 2018.

Principal activities

The company's principal activity during the year was that of a dormant company.

Directors

The following persons served as directors during the period:

Tejwant Singh, CHATTHA	(Appointed 23 April 2018)
Narinderjit, KHATTOARE	(Appointed 23 April 2018)
Nattalie Jane, WEEKS	(Appointed 23 April 2018)
Inge, VALKENBURG	(Resigned on 23 April 2018)
Michael Terence, BAKER	(Resigned on 23 April 2018)
Andrew Jonathan, BLOOM	(Resigned on 23 April 2018)
Geoffrey, BLOOM	(Resigned on 23 April 2018)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 March 2019 and signed on its behalf.

Narinderjit, KHATTOARE
Director

Kuflink Home Loans Limited

Statement of Comprehensive Income

for the period from 1 June 2017 to 30 June 2018

	2018 £	2017 £
Turnover	-	1,595,549
Administrative expenses	(251)	-
Operating (loss)/profit	(251)	1,595,549
Interest payable	-	(2,259)
(Loss)/profit before taxation	(251)	1,593,290
Tax on (loss)/profit	-	(315,995)
(Loss)/profit for the period	(251)	1,277,295

Kuflink Home Loans Limited

Statement of comprehensive income

for the period from 1 June 2017 to 30 June 2018

	2018 £	2017 £
(Loss)/profit for the period	(251)	1,277,295
Other comprehensive income		
Total comprehensive income for the period	(251)	1,277,295

Kuflink Home Loans Limited

Registered number: 07817421

Statement of Financial Position

as at 30 June 2018

	Notes		2018		2017
			£		£
Current assets					
Debtors	2	75		1,353	
Cash at bank and in hand		-		316,940	
		75		318,293	
Creditors: amounts falling due within one year	3	-		(317,967)	
Net current assets			75		326
Net assets			75		326
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(25)		226
Shareholders' funds			75		326

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Narinderjit, KHATTOARE

Director

Approved by the board on 27 March 2019

Kuflink Home Loans Limited

Statement of Changes in Equity

for the period from 1 June 2017 to 30 June 2018

	Share capital	Profit and loss account	Total
	£	£	£
At 1 June 2016	100	599,331	599,431
Profit for the financial year		1,277,295	1,277,295
Dividends		(1,876,400)	(1,876,400)
At 31 May 2017	100	226	326
At 1 June 2017	100	226	326
Loss for the period		(251)	(251)
At 30 June 2018	100	(25)	75

Kuflink Home Loans Limited

Notes to the Accounts

for the period from 1 June 2017 to 30 June 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Going Concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

On the basis of these financial statements no provision has been made for corporation tax.

2 Debtors

	2018	2017
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	75	-
Other debtors	-	1,353
	75	1,353

3 Creditors: amounts falling due within one year	2018	2017
	£	£
Taxation and social security costs	-	315,995
Other creditors	-	1,972
	-	317,967

4 Related party transactions

The company has taken the advantage of the exemption allowed by FRS 102, "Related party disclosures", not to disclose any transaction with members of the group of Kuflink Group Plc where 100% of the voting rights of those companies are controlled within that group.

5 Controlling party

Kuflink Home Loans Limited is 100% owned by Kuflink Group Plc. The registered address of the parent company is 21 West Street, Gravesend, Kent, DA11 0BF. Consolidated accounts that include the result of the company are prepared by Kuflink Group Plc.

6 Principal place of business

Kuflink Home Loans Limited is a private company limited by shares and incorporated in England. Its registered office is:

21 West Street

Gravesend

Kent

DA11 0BF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.