

Registered number
07816607

IT Just Done Ltd

Abbreviated Accounts

31 October 2014

IT Just Done Ltd**Registered number:** 07816607**Abbreviated Balance Sheet****as at 31 October 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	13,163	5,700
Current assets			
Stocks		2,500	2,500
Debtors		23,477	10,771
Cash at bank and in hand		7,869	-
		<u>33,846</u>	<u>13,271</u>
Creditors: amounts falling due within one year		<u>(43,920)</u>	<u>(18,428)</u>
Net current liabilities		(10,074)	(5,157)
Net assets		<u>3,089</u>	<u>543</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		3,079	533
Shareholder's funds		<u>3,089</u>	<u>543</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J McNulty

Director

Approved by the board on 12 November 2014

IT Just Done Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 November 2013	9,500
Additions	11,850
At 31 October 2014	<u>21,350</u>

Depreciation

At 1 November 2013	3,800
Charge for the year	4,387
At 31 October 2014	<u>8,187</u>

Net book value

At 31 October 2014	<u>13,163</u>
At 31 October 2013	<u>5,700</u>

3 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	10	<u>10</u>	<u>10</u>
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4 Loans from directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
J McNulty				
Interest free	1,383	-	(1,148)	235
	<u>1,383</u>	<u>-</u>	<u>(1,148)</u>	<u>235</u>

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