Registered number
07816607

IT Just Done Ltd

Abbreviated Accounts

31 October 2013

IT Just Done Ltd

Registered number: 07816607

Abbreviated Balance Sheet

as at 31 October 2013

	Notes		2013		2012
			£		£
Fixed assets					
Tangible assets	2		5,700		7,125
Current assets					
Stocks		2,500		2,500	
Debtors		10,771		1,800	
Cash at bank and in hand		-		2,822	
		13,271		7,122	
Creditors: amounts falling due within one year		(18,428)		(17,270)	
Net current liabilities			(5,157)		(10,148)
Net assets/(liabilities)			543		(3,023)
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			533		(3,033)
Shareholder's funds			543		(3,023)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J McNulty

Director

Approved by the board on 14 March 2014

IT Just Done Ltd

Notes to the Abbreviated Accounts

for the year ended 31 October 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 November 2012	9,500
At 31 October 2013	9,500
Depreciation	
At 1 November 2012	2,375
Charge for the year	1,425
At 31 October 2013	3,800
Net book value	
At 31 October 2013	5,700
At 31 October 2012	7,125

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				

Ordinary shares	£1 each	10	10	10

4 Loans from directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
J McNulty				
Interest free	13,844	31,124	(43,585)	1,383
	13,844	31,124	(43,585)	1,383

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.