REGISTERED NUMBER: 07816521

# ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

# FOR

# FAAS TRADE AND INVESTMENT LTD

**FAAS TRADE AND INVESTMENT LTD (REGISTERED NUMBER: 07816521)**

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**FOR THE YEAR ENDED 30 NOVEMBER 2016**


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**COMPANY INFORMATION**
**FOR THE YEAR ENDED 30 NOVEMBER 2016**

| | |
|---|---|
| **DIRECTORS:** | Dr M Haroon<br>Madame H Shabo |
| **REGISTERED OFFICE:** | Murrills House<br>48 East Street<br>Portchester<br>Fareham<br>Hampshire<br>PO16 9XS |
| **REGISTERED NUMBER:** | 07816521 |
| **ACCOUNTANTS:** | Casson Beckman<br>Chartered Accountants<br>First Floor<br>32-34 High Street<br>Ringwood<br>Hampshire<br>BH24 1AG |

## ABBREVIATED BALANCE SHEET
## 30 NOVEMBER 2016

| | Notes | 2016 £ | 2015 £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Debtors | | 110,722 | 19,524 |
| Cash at bank | | 13,151 | 10,891 |
| | | 123,873 | 30,415 |
| **CREDITORS** | | | |
| Amounts falling due within one year | | 170,333 | 78,562 |
| **NET CURRENT LIABILITIES** | | (46,460) | (48,147) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | (46,460) | (48,147) |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 3 | 3 | 3 |
| Profit and loss account | | (46,463) | (48,150) |
| **SHAREHOLDERS' FUNDS** | | (46,460) | (48,147) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 May 2017 and were signed on its behalf by:

Madame H Shabo - Director

The notes form part of these abbreviated accounts

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
At the year end the company has an overdrawn balance sheet of £46,460. The accounts have been prepared on the going concern basis as the directors have agreed to support the company financially for the foreseeable future.

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

## 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 December 2015 and 30 November 2016 | 852 |
| **DEPRECIATION** | |
| At 1 December 2015 and 30 November 2016 | 852 |
| **NET BOOK VALUE** | |
| At 30 November 2016 | - |
| At 30 November 2015 | - |


continued...

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---|---|---|---|---|
| 3 | Ordinary | £1 | 3 | 3 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.