Registered number
07815621

Graydin Ltd

Filleted Accounts

31 December 2017

Graydin Ltd

Registered number: 07815621

Balance Sheet

as at 31 December 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		1,560		2,309
Current assets					
Debtors	4	95,439		24,976	
Cash at bank and in hand		74,939		117,533	
		170,378		142,509	
Creditors: amounts falling due within one year	5	(85,017)		(62,283)	
Net current assets			85,361		80,226
Total assets less current liabilities			86,921		82,535
Provisions for liabilities			(265)		-
Net assets			86,656		82,535
Capital and reserves					
Called up share capital			2		2
Profit and loss account			86,654		82,533
Shareholders' funds			86,656		82,535

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms McKenzie Elexis Cerri

Director

Approved by the board on 7 June 2018

Graydin Ltd

Notes to the Accounts

for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	33% reducing balance
Office equipment	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical

cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	1	3

3 Tangible fixed assets

	Computer equipment £	Office equipment £	Total £
Cost			
At 1 January 2017	4,580	300	4,880
At 31 December 2017	4,580	300	4,880
Depreciation			
At 1 January 2017	2,441	130	2,571
Charge for the year	706	43	749
At 31 December 2017	3,147	173	3,320
Net book value			
At 31 December 2017	1,433	127	1,560
At 31 December 2016	2,139	170	2,309

4 Debtors

	2017 £	2016 £
Trade debtors	88,959	20,238
Prepayments	6,480	4,738
	95,439	24,976

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	20,099	11,428
Directors account	27,756	19,467
Taxation and social security costs	23,954	31,388
Other creditors	13,208	-
	85,017	62,283

6 Other information

Graydin Ltd is a private company limited by shares and incorporated in England. Its registered

office is:

46 Marlborough Court

Pembroke Road,

London,

W8 6DF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.