Registered Number 07814321

MCLAREN-MARTINEZ LIMITED

Abbreviated Accounts

31 December 2015

MCLAREN-MARTINEZ LIMITED **Registered Number 07814321**

Abbreviated Balance Sheet as at 31 December 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	344	-
		344	-
Current assets			
Debtors	3	140,827	131,929
Cash at bank and in hand		75,560	59,994
		216,387	191,923
Creditors: amounts falling due within one year		(30,435)	(30,056)
Net current assets (liabilities)		185,952	161,867
Total assets less current liabilities		186,296	161,867
Total net assets (liabilities)		186,296	161,867
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		186,196	161,767
Shareholders' funds		186,296	161,867

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 March 2016

And signed on their behalf by:
Mr D N Potter, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy
Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33.3% Straight line basis

Other accounting policies
Pension costs

The company makes contributions to the personal pension scheme of employees. The annual contributions payable are charged to the profit and loss account.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	1,058
Additions	515
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	1,573
Depreciation	
At 1 January 2015	1,058
Charge for the year	171
On disposals	-
At 31 December 2015	1,229
Net book values	
At 31 December 2015	344
At 31 December 2014	0

3 Debtors

	2015	*2014*
	£	£
Debtors include the following amounts due after more than one year	72,095	67,802

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	£
100 Ordinary shares of £1 each	100	100

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