REGISTERED NUMBER: 07813402 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2022

FOR

BENOSEY LIMITED

BENOSEY LIMITED (REGISTERED NUMBER: 07813402)

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FOR THE YEAR ENDED 31ST OCTOBER 2022

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BENOSEY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2022

DIRECTORS:	L Hemington Mrs C Hemington
REGISTERED OFFICE:	137 Gosport Road Fareham Hampshire PO16 0PZ
REGISTERED NUMBER:	07813402 (England and Wales)
ACCOUNTANTS:	Compass Accountants Limited Chartered Accountants Venture House The Tanneries East Street Titchfield Hampshire PO14 4AR
BANKERS:	Barclays Bank Plc Leicester LE87 2BB

BENOSEY LIMITED (REGISTERED NUMBER: 07813402)

BALANCE SHEET
31ST OCTOBER 2022

	Notes	31.10.22 £	£	31.10.21 £	£
FIXED ASSETS					
Tangible assets	4		77,039		2,640
Investments	5		23,518		23,518
Investment property	6		1,986,359		-
			2,086,916		26,158
CURRENT ASSETS					
Stocks		513,331		251,800	
Debtors	7	48,589		12,050	
Cash at bank		1,547,124		439,247	
		2,109,044		703,097	
CREDITORS					
Amounts falling due within one year	8	1,501,732		226,310	
NET CURRENT ASSETS			607,312		476,787
TOTAL ASSETS LESS CURRENT LIABILITIES			2,694,228		502,945
CREDITORS					
Amounts falling due after more than one year	9		(37,123)		(41,250)
PROVISIONS FOR LIABILITIES			(14,791)		(502)
NET ASSETS			2,642,314		461,193
CAPITAL AND RESERVES					
Called up share capital	10		100		1
Retained earnings			2,642,214		461,192
SHAREHOLDERS' FUNDS			2,642,314		461,193

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST OCTOBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th July 2023 and were signed on its behalf by:

L Hemington - Director

Mrs C Hemington - Director

1. STATUTORY INFORMATION

Benosey Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue for the provision of services is recognised when it is probable that an economic benefit will flow to the entity and the revenue and associated costs can be reliably measured. For continuing services, revenue is recognised when the stage of completion can be reliably measured.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.3% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

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2. **ACCOUNTING POLICIES - continued**

Basic financial instruments
The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The company's financial assets and liabilities consist of cash and cash equivalents, short term investments, trade and other debtors, trade and other creditor, and accrued expenses. The fair value of these items approximates their carrying value due to their short term value. Unless otherwise noted, the company is not exposed to significant interest, foreign exchange or credit risks arising from these instruments.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1st November 2021	-	-	-	2,931	2,931
Additions	21,953	6,032	53,529	1,889	83,403
Disposals	-	-	(720)	-	(720)
At 31st October 2022	21,953	6,032	52,809	4,820	85,614
DEPRECIATION					
At 1st November 2021	-	-	-	291	291
Charge for year	4,077	155	2,739	1,358	8,329
Eliminated on disposal	-	-	(45)	-	(45)
At 31st October 2022	4,077	155	2,694	1,649	8,575
NET BOOK VALUE					
At 31st October 2022	17,876	5,877	50,115	3,171	77,039
At 31st October 2021	-	-	-	2,640	2,640

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1st November 2021 and 31st October 2022	23,518
NET BOOK VALUE	
At 31st October 2022	23,518
At 31st October 2021	23,518

continued...

6. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
Additions	1,986,359
At 31st October 2022	1,986,359
NET BOOK VALUE	
At 31st October 2022	1,986,359

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22	31.10.21
	£	£
Other debtors	48,589	12,050

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22	31.10.21
	£	£
Bank loans and overdrafts	10,000	10,000
Taxation and social security	511,171	119,727
Other creditors	980,561	96,583
	1,501,732	226,310

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.22	31.10.21
	£	£
Bank loans	37,123	41,250

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.22	31.10.21
			£	£
NIL	Ordinary	£1	-	1
49	Ordinary B	£1	51	-
51	Ordinary A	£1	49	-
			100	1

The following shares were issued during the year for cash at par :

49 Ordinary B shares of £1
50 Ordinary A shares of £1

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11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st October 2022 and 31st October 2021:

	31.10.22	31.10.21
	£	£
Mrs C Hemington		
Balance outstanding at start of year	-	-
Amounts advanced	34,627	-
Amounts repaid	(12,883)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	21,744	-

Interest has been charged on this loan and it is repayable on demand..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.