Registered Number 07811921

FLITELINE AUTOSALES LIMITED

Abbreviated Accounts

31 October 2016

FLITELINE AUTOSALES LIMITED **Registered Number 07811921**

Abbreviated Balance Sheet as at 31 October 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	20,428	11,719
		20,428	11,719
Current assets			
Stocks		48,000	46,805
Debtors	3	2,000	2,000
Cash at bank and in hand		4,500	3,500
		54,500	52,305
Creditors: amounts falling due within one year	4	(6,168)	(6,300)
Net current assets (liabilities)		48,332	46,005
Total assets less current liabilities		68,760	57,724
Creditors: amounts falling due after more than one year	4	(24,412)	-
Provisions for liabilities		(2,000)	(2,000)
Total net assets (liabilities)		42,348	55,724
Capital and reserves			
Called up share capital	5	100	100
Other reserves		13,467	28,747
Profit and loss account		28,781	26,877
Shareholders' funds		42,348	55,724

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 January 2017

And signed on their behalf by:
Mr R Price, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises of Revenue recognised by the Company in respect of Goods & Services supplied exclusive of Value Added Tax

Tangible assets depreciation policy
Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the Fixed Assets, less their estimated residual value, over their expected useful lives on the following basis:-
Plant & Equipment 20% on a Reducing Balance Basis, Fixtures & Fittings 20% on a Reducing Balance Basis & Motor Vehicles 20% on a Reducing Balance Basis .

Valuation information and policy
Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	18,655
Additions	15,500
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	34,155
Depreciation	
At 1 November 2015	6,936
Charge for the year	6,791
On disposals	-
At 31 October 2016	13,727
Net book values	
At 31 October 2016	20,428
At 31 October 2015	11,719

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the Fixed Assets, less their estimated residual value, over their

expected useful lives on the following basis:-
Plant & Equipment 20% on a Reducing Balance Basis, Fixtures & Fittings 20% on a Reducing Balance Basis & Motor Vehicles 20% on a Reducing Balance Basis .

3 **Debtors**

	2016	*2015*
	£	£
Debtors include the following amounts due after more than one year	2,000	2,000

Trade Debtors 30 Days Credit given.

4 **Creditors**

	2016	*2015*
	£	£
Secured Debts	6,168	6,300
Instalment debts due after 5 years	24,412	-

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

100 Ordinary £1.00 Shares, each share carries one voting right

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.