

Registered Number: 07811921 (England and Wales)

Fliteline Autosales Limited

Financial Statements

For the Period 17th October 2011 to 31st October 2012

JDH Accounting Services Ltd
35 Ertswell Road
Lakenheath
Suffolk
IP27 9AF

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COMPANIES HOUSE

Fliteline Autosales Limited

Company Information

For the Period 17th October 2011 to 31st October 2012

Director:	Mr Richard Price
Secretary:	Ms Debbie King
Registered Office:	Unit 6 Turners Yard Mildenhall Bury St. Edmunds Suffolk IP28 7JQ
Registered Number:	07811921 England & Wales
Accountant	JDH Accounting Services Ltd 35 Eriswell Road Lakenheath Suffolk IP27 9AF

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31st OCTOBER 2012
ACCOUNTANTS REPORT TO
FLITELINE AUTOSALES LTD

In accordance with our terms of engagement we have prepared for your approval the financial statements of FLITELINE AUTOSALES Ltd for the period ended 31st October 2012 on pages three to nine from the accounting records and from the information and explanations you have given us

This report is made solely to you, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of J.D H Accounting Services Ltd and state those matters that we have agreed to state to you in this report in accordance with the guidance of the Accounting Bodies. To the fullest extent permitted by law, we do not accept or assume to anyone other than you for our work or this report

You have approved the financial statements for the year ended 31st August 2012 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

See (70.000.000)

J.D.H Accounting Services Ltd
35 Eriswell Road
Lakenheath
Brandon
Suffolk
IP27 9AF

Date:

1/3/2013

FLITELINE AUTOSALES LIMITED

REPORT OF THE DIRECTORS

The directors present their Annual Report on the affairs of the company, together with the accounts for the period ended 31st October 2012.

Principal activity:

The principal activity of the company is that of Selling Second Hand Cars.

Results and dividend

Turnover for the year was £74,430. The profit arising before taxation was £5,214. No dividends was paid to the Director in the year.

Directors:

The directors at the beginning and end of the period were:
Mr Richard Price

For the period ending 31st October 2012 the company was entitled to exemption from audit as per section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

Signed on behalf of the Board of Directors on

by

Mr R Price
Director



Dated

1/ March

2012

FLITELINE LTD**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST OCTOBER 2012**

		Year to 31/10/2012	Year to 31/10/2011
		£	£
Turnover	2	74,430	-
Cost of Sales		<u>40,720</u>	-
Gross profit		33,710	-
 Administration Expenses		 28,498	-
PROFIT/(LOSS) ON OPERATIONS		5,214	-
 OTHER INCOME		 -	-
 PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		 <u>5,214</u>	-
Taxation	3	1,043	-
PROFIT/LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		<u>4,171</u>	-
 RETAINED PROFIT/(LOSS) AT 17 OCTOBER 2011		 -	-
Dividends		-	-
RETAINED PROFIT/(LOSS) AT 31 OCTOBER 2012		<u>4,171</u>	-

Flightline Autosales Limited

Registration Number 07011921

Balance Sheet as at 31st October 2012

			As at 31/10/2012	As at 31/10/2011
	Notes	£	£	£
Fixed Assets				
Intangible Fixed Assets			-	-
Tangible Fixed Assets	2		<u>4,260</u>	-
			4,260	-
CURRENT ASSETS				
Stock		5,260	-	-
Debtors		-	-	-
Cash at Bank and in hand		<u>90</u>	-	-
		5,350	-	-
CREDITORS:				
Amounts falling due within one year		<u>(1,798)</u>	(-)	-
NET CURRENT ASSETS			3,554	(-)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,814	-
PROVISIONS FOR LIABILITIES			(2,500)	(-)
NET ASSETS			5,314	-
CAPITAL AND RESERVES				
Called up share capital		100	-	-
Profit and Loss Account		<u>5,214</u>	-	-
SHAREHOLDERS' FUNDS			5,314	-

For the year ending 31st October 2012, the company was entitled to exemption from audit as per section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with special provisions of the Companies Act 2006 relating to companies subject to the small companies regime, 4 FKSSC APRIL 2008.
FINANCIAL REPORTING STANDARDS FOR SMALLER ENTITIES APRIL 2008.

These accounts were approved by the Director on

Mr R Price
Director

1/3/2013

FLITELINE AUTOSALES LIMITED

Notes to the financial statements for the period ended 31st October 2012

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover comprises of Revenue recognised by the Company in respect of Services supplied, exclusive of Value Added Tax.

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of Fixed Assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Equipment	20% Straight Line
Fixtures & Fittings	20% Straight Line
Motor Vehicles	20% Straight Line

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after allowing for obsolete and slow moving items.

2 TURNOVER

Turnover, all of which originates in the United Kingdom, comprises of Revenue recognised by the company in respect of services supplied, net of credits granted, and is shown exclusive of value added tax and any discounts allowed.

3 PROFIT ON OPERATIONS

The Profit on operations is stated after charging.

	Year to 31/10/2012	Year to 31/10/2011
	£	£
Depreciation of Tangible Fixed Assets	1,065	-
Directors' Emoluments	=	=

4 TAXATION

The Company made a profit in the year for Corporation Tax purposes of £6,142

FLITELINE AUTOSALES Ltd**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31st OCTOBER 2012**

	2012		2011	
	£	£	£	£
TURNOVER				
Vehicle Sales		69,930	-	-
<u>Other Income:-</u>				
Commissions		<u>4,500</u>	-	-
		74,430		
COST OF SALES				
Opening Stock	-		-	-
Stock Purchases	41,650		-	-
Carriage Inwards	-		-	-
Vehicle Repairs	3,545		-	-
MOT's	1,125		-	-
Closing Stock	<u>5,600</u>		-	-
		<u>40,720</u>		-
GROSS PROFIT		33,710		-
Bank Interest received		-		-
		33,710		-
EXPENSES				
Rent, Rates	6,152		-	-
Electricity	1,271		-	-
Insurance	1,200		-	-
Wages	13,000		-	-
Small Tools	72		-	-
Vehicle Expenses	950		-	-
Fuel/Diesel	2,640		-	-
Protective Clothing & Cleaning	100		-	-
Telephone & Fax	734		-	-
Advertising	400		-	-
Computer Exps	412		-	-
Postage & stationery	100		-	-
Subscriptions	-		-	-
Accountancy	400		-	-
Sundry Expenses	-		-	-
		<u>(27,431)</u>		-
		6,279		-
Finance Costs				
Bank Charges	200		-	-
Credit Card	-		-	-
Bank Interest	-		-	-
		<u>200</u>		-
		6,079		-

FLITELINE AUTOSALES LTD

Trading & Profit & Loss Account for the Period Ended 31st October 2012

	2012		2011	
	£	£	£	£
Brought Forward		6,279		-
Depreciation				
Plant & Equipment	1,065		-	
Fixtures & Fittings	-		-	
Motor Vehicles	-		-	
		<u>1,065</u>		-
Net Profit for the period		<u>5,214</u>		-