

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 10 OCTOBER 2011 TO 31 OCTOBER 2012
FOR
SAGACIA SOLUTIONS LIMITED**

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FOR THE PERIOD 10 OCTOBER 2011 TO 31 OCTOBER 2012**

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SAGACIA SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 10 OCTOBER 2011 TO 31 OCTOBER 2012

DIRECTOR:	H S Sudan
REGISTERED OFFICE:	35 Stuart Road Stretford Manchester M32 0DQ
REGISTERED NUMBER:	07803621 (England and Wales)
ACCOUNTANTS:	Accountancy Group Chartered Accountants SVS House Oliver Grove London SE25 6EJ

**REPORT OF THE DIRECTOR
FOR THE PERIOD 10 OCTOBER 2011 TO 31 OCTOBER 2012**

The director presents his report with the financial statements of the company for the period 10 October 2011 to 31 October 2012.

INCORPORATION

The company was incorporated on 10 October 2011 and commenced trading on the same date.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of providing IT consultancy.

DIRECTOR

H S Sudan was appointed as a director on 10 October 2011 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

H S Sudan - Director

19 June 2013

SAGACIA SOLUTIONS LIMITED (REGISTERED NUMBER: 07803621)

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 10 OCTOBER 2011 TO 31 OCTOBER 2012**

	Notes	£
TURNOVER		126,132
Cost of sales		<u>6,000</u>
GROSS PROFIT		120,132
Administrative expenses		<u>50,230</u>
		69,902
Other operating income		<u>2,042</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	71,944
Tax on profit on ordinary activities	3	<u>14,389</u>
PROFIT FOR THE FINANCIAL PERIOD		<u><u>57,555</u></u>

The notes form part of these financial statements

SAGACIA SOLUTIONS LIMITED (REGISTERED NUMBER: 07803621)

**BALANCE SHEET
31 OCTOBER 2012**

	Notes	£
CURRENT ASSETS		
Debtors	5	29,197
Cash at bank		21,843
		51,040
CREDITORS		
Amounts falling due within one year	6	21,885
NET CURRENT ASSETS		29,155
TOTAL ASSETS LESS CURRENT LIABILITIES		29,155
CAPITAL AND RESERVES		
Called up share capital	7	100
Profit and loss account	8	29,055
SHAREHOLDERS' FUNDS		29,155

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 19 June 2013 and were signed by:

H S Sudan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 10 OCTOBER 2011 TO 31 OCTOBER 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

£

Director's remuneration and other benefits etc

9,313

3. TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the period was as follows:

£

Current tax:

UK corporation tax

14,389

Tax on profit on ordinary activities

14,389

4. DIVIDENDS

£

Ordinary shares of £1 each

Final

28,500

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade debtors

11,181

Other debtors

18,016

29,197

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade creditors

6,000

Taxation and social security

15,885

21,885

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 10 OCTOBER 2011 TO 31 OCTOBER 2012**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Noninal value:	£
100	Ordinary	£1	<u><u>100</u></u>

8. RESERVES

**Profit
and loss
account
£**

Profit for the period	57,555
Dividends	<u>(28,500)</u>
At 31 October 2012	<u><u>29,055</u></u>

9. RELATED PARTY DISCLOSURES

H S Sudan

Director

Included in the other debtor is £18,016 owed by Mr H S Sudan. This loan has been repaid within nine months after the year end.

Amount due from related party at the balance sheet date	£ <u><u>18,016</u></u>
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