Registration number: 07802445

Empyrean World Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016

Empyrean World Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Empyrean World Ltd for the Year Ended 31 January 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Empyrean World Ltd for the year ended 31 January 2016 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the Board of Directors of Empyrean World Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Empyrean World Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Empyrean World Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Empyrean World Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Empyrean World Ltd. You consider that Empyrean World Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Empyrean World Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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NA Associates LLP
Chartered Certified Accountants
Woodgate Studios
2-8 Games Road
Cockfosters
Hertfordshire
EN4 9HN
27 October 2016

Empyrean World Ltd
(Registration number: 07802445)
Abbreviated Balance Sheet at 31 January 2016

	Note	31 January 2016 £	31 January 2015 £
Fixed assets			
Investments		1,865	1,590
Creditors: Amounts falling due within one year		(4,264)	(2,789)
Net liabilities		(2,399)	(1,199)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(2,400)	(1,200)
Shareholders' deficit		(2,399)	(1,199)

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26 October 2016 and signed on its behalf by:

.....
N Charalambous
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Investments £	Total £
Cost		
At 1 February 2015	1,590	1,590
Additions	275	275
At 31 January 2016	1,865	1,865
Depreciation		
At 31 January 2016	-	-
Net book value		
At 31 January 2016	1,865	1,865
At 31 January 2015	1,590	1,590

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Empyrean Developments Ltd	UK	Ordinary	100%	Real estate trading and management

Empyrean Living Ltd	UK	Ordinary	100%	Real estate trading
Empyrean Residential Ltd	UK	Ordinary	75%	Real estate trading
Empyrean Fortess Ltd	UK	Ordinary	100%	Property development
Associates				
Empyrean Athenlay Ltd	UK	Ordinary	49%	Property development
GCAP Investments Ltd	UK	Ordinary	33.33%	Real estate management

Whilst it is a requirement to disclose profit/loss for the year and the reserves of the subsidiary, for all the above companies this information was not available at the time of preparing these financial statements.

3 Share capital

Allotted, called up and fully paid shares

			2015		2014	
			No.	**£**	**No.**	**£**
A Ordinary shares of	£0.01	each	2	0.02	2	0.02
			2	0.02	2	0.02

Share capital was rounded up to £1 on the balance sheet.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.