

Unaudited Financial Statements for the Year Ended 31 October 2024

for

SP-Building Services Limited

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for the Year Ended 31 October 2024

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SP-Building Services Limited

Company Information
for the Year Ended 31 October 2024

DIRECTOR:

Mr Sebastien Ponari

REGISTERED OFFICE:

16 Barnwell House
Barnwell Drive
Cambridge
CB5 8UU

REGISTERED NUMBER:

07802421 (England and Wales)

ACCOUNTANTS:

Accountancy Solutions
143 Eastfield Road
Peterborough
Cambridgeshire
PE1 4AU

Balance Sheet
31 October 2024

	Notes	31.10.24 £	£	31.10.23 £	£
FIXED ASSETS					
Tangible assets	4		130,742		165,512
CURRENT ASSETS					
Debtors	5	860,678		728,464	
Cash at bank and in hand		<u>43,523</u>		<u>72,675</u>	
		904,201		801,139	
CREDITORS					
Amounts falling due within one year	6	<u>611,006</u>		<u>460,043</u>	
NET CURRENT ASSETS			<u>293,195</u>		<u>341,096</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			423,937		506,608
CREDITORS					
Amounts falling due after more than one year	7		<u>133,492</u>		<u>186,762</u>
NET ASSETS			<u>290,445</u>		<u>319,846</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>290,444</u>		<u>319,845</u>
SHAREHOLDERS' FUNDS			<u>290,445</u>		<u>319,846</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 January 2025 and were signed by:

Mr Sebastien Ponari - Director

Notes to the Financial Statements
for the Year Ended 31 October 2024

1. STATUTORY INFORMATION

SP-Building Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.3% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2023 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2023	56,420	1,256	166,900	7,739	232,315
Additions	-	-	15,640	1,749	17,389
At 31 October 2024	<u>56,420</u>	<u>1,256</u>	<u>182,540</u>	<u>9,488</u>	<u>249,704</u>
DEPRECIATION					
At 1 November 2023	33,212	371	30,397	2,823	66,803
Charge for year	14,052	252	35,430	2,425	52,159
At 31 October 2024	<u>47,264</u>	<u>623</u>	<u>65,827</u>	<u>5,248</u>	<u>118,962</u>
NET BOOK VALUE					
At 31 October 2024	<u>9,156</u>	<u>633</u>	<u>116,713</u>	<u>4,240</u>	<u>130,742</u>
At 31 October 2023	<u>23,208</u>	<u>885</u>	<u>136,503</u>	<u>4,916</u>	<u>165,512</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24	31.10.23
	£	£
Trade debtors	127,097	-
Other Debtors	315,000	315,000
Other Debtors- Accrued Income	225,000	249,701
Other Debtors	-	17,500
Other Debtors - Loan	54,200	-
Other Debtors - Retention	42,751	-
Director's current account	8,102	-
VAT	73,737	143,888
Prepayments	14,791	2,375
	<u>860,678</u>	<u>728,464</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24	31.10.23
	£	£
Bank loans and overdrafts	-	46,994
Trade creditors	332,412	170,665
Net Wages	-	3,750
Loan	87,654	107,615
Corporation Tax	111,343	70,027
Social security and other taxes	23,767	21,679
Pensions	392	515
Lloyds Credit Card	29,741	-
Director's current account	-	3,830
Accrued expenses	-	1,000
Hire Purchase	25,697	33,968
	<u>611,006</u>	<u>460,043</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.24	31.10.23
	£	£
Loan - LDF Finance	19,139	1,031
HP - MotoNovo	4,090	7,118
HP - BNP Paribas	2,730	2,071
HP - Close	-	2,709
HP - Ultimate Assets	5,067	7,114
Loan - CBILS	71,910	89,579
Loan - Funding Circle	30,556	77,140
	<u>133,492</u>	<u>186,762</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.24 £	31.10.23 £
1	Ordinary	1	<u>1</u>	<u>1</u>

9. **RESERVES**

	Retained earnings £
At 1 November 2023	319,845
Profit for the year	93,599
Dividends	<u>(123,000)</u>
At 31 October 2024	<u>290,444</u>

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2024 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Accountancy Solutions
143 Eastfield Road
Peterborough
Cambridgeshire
PE1 4AU

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.