

**SP-BUILDING SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

SP-BUILDING SERVICES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

SP-BUILDING SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2023

Director	S Ponari
Company Number	07802421 (England and Wales)
Registered Office	16 Barnwell House Barnwell Drive Cambridge CB5 8NN

SP-BUILDING SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	165,513	94,733
Current assets			
Debtors	5	728,464	443,707
Cash at bank and in hand		72,675	414,822
		<u>801,139</u>	<u>858,529</u>
Creditors: amounts falling due within one year	<u>6</u>	(460,043)	(539,297)
Net current assets		<u>341,096</u>	<u>319,232</u>
Total assets less current liabilities		506,609	413,965
Creditors: amounts falling due after more than one year	<u>7</u>	(186,762)	(167,737)
Net assets		<u>319,847</u>	<u>246,228</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		319,846	246,227
Shareholders' funds		<u>319,847</u>	<u>246,228</u>

For the year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 May 2024 and were signed on its behalf by

S Ponari
Director

Company Registration No. 07802421

SP-BUILDING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1 Statutory information

SP-Building Services Limited is a private company, limited by shares, registered in England and Wales, registration number 07802421. The registered office is 16 Barnwell House, Barnwell Drive, Cambridge, CB5 8NN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Motor vehicles	25% reducing balance
Computer equipment	33.3% straight line

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

SP-BUILDING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2023

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 November 2022	56,420	67,256	1,256	5,429	130,361
Additions	-	99,644	-	2,310	101,954
At 31 October 2023	56,420	166,900	1,256	7,739	232,315
Depreciation					
At 1 November 2022	19,054	15,530	120	924	35,628
Charge for the year	14,158	14,866	251	1,899	31,174
At 31 October 2023	33,212	30,396	371	2,823	66,802
Net book value					
At 31 October 2023	23,208	136,504	885	4,916	165,513
At 31 October 2022	37,366	51,726	1,136	4,505	94,733
5 Debtors				2023	2022
				£	£
Amounts falling due within one year					
Accrued income and prepayments				252,076	52,375
Other debtors				476,388	391,332
				728,464	443,707
6 Creditors: amounts falling due within one year				2023	2022
				£	£
Bank loans and overdrafts				154,609	39,813
Obligations under finance leases and hire purchase contracts				33,968	38,399
Trade creditors				170,663	305,725
Taxes and social security				91,706	46,596
Other creditors				4,265	236
Loans from directors				3,832	107,528
Accruals				1,000	1,000
				460,043	539,297
7 Creditors: amounts falling due after more than one year				2023	2022
				£	£
Bank loans				166,719	77,665
Obligations under finance leases and hire purchase contracts				20,043	90,072
				186,762	167,737
8 Average number of employees					

During the year the average number of employees was 6 (2022: 9).

