

**SP-BUILDING SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

SP-BUILDING SERVICES LIMITED
UNAUDITED ACCOUNTS
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SP-BUILDING SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

Director	S Ponari
Company Number	07802421 (England and Wales)
Registered Office	16 Barnwell House Barnwell Drive Cambridge CB5 8NN

SP-BUILDING SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	94,733	96,699
Current assets			
Debtors	5	443,707	391,284
Cash at bank and in hand		414,822	17,278
		<u>858,529</u>	<u>408,562</u>
Creditors: amounts falling due within one year	<u>6</u>	(539,297)	(118,194)
Net current assets		<u>319,232</u>	<u>290,368</u>
Total assets less current liabilities		413,965	387,067
Creditors: amounts falling due after more than one year	<u>7</u>	(167,737)	(287,597)
Net assets		<u>246,228</u>	<u>99,470</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		246,227	99,469
Shareholders' funds		<u>246,228</u>	<u>99,470</u>

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 4 April 2023 and were signed on its behalf by

S Ponari
Director

Company Registration No. 07802421

SP-BUILDING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 Statutory information

SP-Building Services Limited is a private company, limited by shares, registered in England and Wales, registration number 07802421. The registered office is 16 Barnwell House, Barnwell Drive, Cambridge, CB5 8NN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Motor vehicles	25% reducing balance
Computer equipment	33.3% straight line

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

SP-BUILDING SERVICES LIMITED
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4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 November 2021	48,795	57,256	-	790	106,841
Additions	7,625	18,000	1,256	4,639	31,520
Disposals	-	(8,000)	-	-	(8,000)
At 31 October 2022	56,420	67,256	1,256	5,429	130,361
Depreciation					
At 1 November 2021	6,371	3,615	-	156	10,142
Charge for the year	12,683	13,510	120	768	27,081
On disposals	-	(1,595)	-	-	(1,595)
At 31 October 2022	19,054	15,530	120	924	35,628
Net book value					
At 31 October 2022	37,366	51,726	1,136	4,505	94,733
At 31 October 2021	42,424	53,641	-	634	96,699

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	-	55,462
Accrued income and prepayments	52,375	-
Other debtors	391,332	335,822
	443,707	391,284

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	39,813	53,976
VAT	-	29,453
Obligations under finance leases and hire purchase contracts	38,399	23,319
Trade creditors	305,725	-
Taxes and social security	46,596	10,127
Other creditors	236	319
Loans from directors	107,528	-
Accruals	1,000	1,000
	539,297	118,194

7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	77,665	136,690
Obligations under finance leases and hire purchase contracts	90,072	142,785
Other creditors	-	8,122
	167,737	287,597

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FOR THE YEAR ENDED 31 OCTOBER 2022

8 Average number of employees

During the year the average number of employees was 9 (2021: 10).

