

Unaudited Financial Statements for the Year Ended 31 October 2016

for

D & X ASSOCIATES LTD

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for the Year Ended 31 October 2016

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D & X ASSOCIATES LTD

Company Information
for the Year Ended 31 October 2016

DIRECTORS:

T M D CHAN
MISS J J CHAN

REGISTERED OFFICE:

49A VICTORIA ROAD
COLEFORD
GLOUCESTERSHIRE
B16 4DR

REGISTERED NUMBER:

07796821 (England and Wales)

ACCOUNTANTS:

PHB ACCOUNTANCY SERVICES LTD
KELLAWAY HOUSE
KELLS ROAD
COLEFORD
GLOUCESTERSHIRE
GL16 7AB

Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		940		940
CURRENT ASSETS					
Stocks		-		2,268	
Cash in hand		<u>61</u>		<u>99</u>	
		61		2,367	
CREDITORS					
Amounts falling due within one year	3	<u>6,115</u>		<u>7,987</u>	
NET CURRENT LIABILITIES			<u>(6,054)</u>		<u>(5,620)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,114)</u>		<u>(4,680)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account	6		<u>(5,115)</u>		<u>(4,681)</u>
SHAREHOLDERS' FUNDS			<u>(5,114)</u>		<u>(4,680)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 July 2017 and were signed on its behalf by:

T M D CHAN - Director

Notes to the Financial Statements
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2015 and 31 October 2016	<u>1,878</u>
DEPRECIATION	
At 1 November 2015 and 31 October 2016	<u>938</u>
NET BOOK VALUE	
At 31 October 2016	<u>940</u>
At 31 October 2015	<u>940</u>

3. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.16 £	31.10.15 £
Bank loans and overdrafts	715	687
Other creditors	<u>5,400</u>	<u>7,300</u>
	<u>6,115</u>	<u>7,987</u>

4. **LOANS**

An analysis of the maturity of loans is given below:

	31.10.16 £	31.10.15 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>715</u>	<u>687</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2016

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
1	Ordinary shares of £1 each	1	<u>1</u>	<u>1</u>

6. **RESERVES**

	Profit and loss account £
At 1 November 2015	(4,681)
Deficit for the year	<u>(434)</u>
At 31 October 2016	<u>(5,115)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.