

Company Registration No. 07791108 (England and Wales)

PWP PROPERTIES LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2015

WEDNESDAY



A4MVKAPI

A01

23/12/2015

#327

COMPANIES HOUSE

PWP PROPERTIES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

PWP PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Investments	2		100		100
Current assets					
Debtors		92,075		92,075	
Creditors: amounts falling due within one year		(600)		(600)	
Net current assets			91,475		91,475
Total assets less current liabilities			91,575		91,575
Capital and reserves					
Called up share capital	3		50		50
Other reserves			50		50
Profit and loss account			91,475		91,475
Shareholders' funds			91,575		91,575

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 December 2015


N Hunn
Director

Company Registration No. 07791108

PWP PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

Investments
£

Cost

At 1 September 2014 & at 31 August 2015

100

At 31 August 2014

100

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
Portland Wire Products Limited	England and Wales	Ordinary		100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2015	2015
		£	£
Principal activity			
Portland Wire Products Limited	The manufacture of wire products for the motor and other industries.	4,389	59,064

PWP PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	50 ordinary shares of £1 each	50	50
		<u>50</u>	<u>50</u>

The ordinary shares are classified as 25 'A' and 'B' shares respectively (2014 - 25 'A' and 'B' shares respectively) with all shares carrying equal voting rights.

4 Related party relationships and transactions

The company has taken advantage of the exemption available in FRS 8 "Related party disclosures" whereby it has not disclosed transactions with any wholly owned subsidiary undertaking.