

PWP Properties Limited

Abbreviated Accounts

Period Ended

31 August 2013

Company Number 07791108

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PWP Properties Limited

**Abbreviated accounts
for the period ended 31 August 2013**

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Directors

M C Willey
K Hunn
Mrs L M Willey
N Hunn

Secretary and registered office

M C Willey, 125 Colmore Row, Birmingham, B3 3SD

Company number

07791108

Accountants

BDO LLP, 125 Colmore Row, Birmingham, B3 3SD

PWP Properties Limited

Chartered accountants' report on the unaudited abbreviated accounts

To the board of directors on the preparation of the unaudited abbreviated accounts of PWP Properties Limited for the 15 month period ended 31 August 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of PWP Properties Limited for the 15 month period ended 31 August 2013 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants of England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the board of directors of PWP Properties Limited, as a body, in accordance with the terms of our engagement letter dated 4 October 2012. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of PWP Properties Limited and state those matters that we have agreed to state to the board of directors of PWP Properties Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PWP Properties Limited and its board of directors as a body for our work or for this report

It is your duty to ensure that PWP Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of PWP Properties Limited. You consider that PWP Properties Limited is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the abbreviated accounts of PWP Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts



BDO LLP
Chartered Accountants
Birmingham
United Kingdom

29.10.13

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

PWP Properties Limited

Balance sheet at 31 August 2013

Company number 07791108	Note	31 August 2013 £	31 August 2013 £	31 May 2012 £	31 May 2012 £
Fixed assets					
Tangible assets	2		-		197,000
Fixed asset investments	3		100		100
			<u>100</u>		<u>197,100</u>
Current assets					
Debtors		188,976		-	
Creditors, amounts falling due within one year		<u>5,250</u>		<u>-</u>	
Net current assets			<u>183,726</u>		<u>-</u>
Total assets less current liabilities			<u><u>183,826</u></u>		<u><u>197,100</u></u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>183,726</u>		<u>197,000</u>
Shareholders' funds			<u><u>183,826</u></u>		<u><u>197,100</u></u>

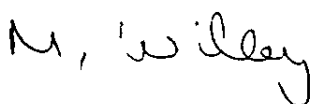
For the period ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the board of directors and authorised for issue on 21/10/13


M C Willey

N Hunn 

Director

Director

The notes on pages 3 to 5 form part of these abbreviated accounts

PWP Properties Limited

Notes forming part of the abbreviated accounts for the period ended 31 August 2013

1 Accounting policies

The abbreviated accounts have been prepared under the historical cost convention

The following principal accounting policies have been applied

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, except for investment properties and freehold land, evenly over their expected useful lives. It is calculated at the following rates

Freehold property - 2% per annum on written down value

Valuation of investments

Investments held as fixed assets are stated at cost less any provision for impairment. Investments held as current assets are stated at the lower of cost and net realisable value.

Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

Related party disclosures

The company has taken advantage of the exemption conferred by Financial Reporting Standard 8 'Related party disclosures' not to disclose transactions with its wholly owned subsidiaries.

2 Tangible fixed assets

	Land and buildings £
<i>Cost</i>	
At 1 June 2012	200,000
Disposals	(200,000)
At 31 August 2013	-
<i>Depreciation</i>	
At 1 June 2012	3,000
Provided for the period	3,500
Disposals	(6,500)
At 31 August 2013	-

PWP Properties Limited

Notes forming part of the abbreviated accounts
for the period ended 31 August 2013 (*continued*)

2 Tangible fixed assets (*continued*)

	Land and buildings £
<i>Net book value</i>	
At 31 August 2013	-
At 31 May 2012	197,000

3 Fixed asset investments

	Shares in group undertakings £
<i>Cost</i>	
At 1 June 2012 and 31 August 2013	100

Subsidiary undertakings, associated undertakings and other investments

The principal undertakings in which the company's interest at the period end is 20% or more are as follows

	Country of incorporation or registration	Class of share capital held	Proportion of share capital held	Nature of business
<i>Subsidiary undertakings</i>				
Portland Wire Products Limited	England & Wales	Ordinary	100%	The manufacture of wire products for the motor and other industries

Unless otherwise stated, the following figures have been extracted from financial statements for the period ended 31 August 2013

	Aggregate share capital and reserves		Profit for the period	
	31 August 2013	31 May 2012	31 August 2013	31 May 2012
<i>Subsidiary undertakings</i>				
Portland Wire Products Limited	33,612	64,607	22,305	125,913

PWP Properties Limited

Notes forming part of the abbreviated accounts
for the period ended 31 August 2013 (*continued*)

4 Share capital

	31 August 2013 £	31 May 2012 £
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1 00 each	100	100
	<u> </u>	<u> </u>

The ordinary shares are classified as 25 'A', 'B', 'C' and 'D' shares respectively with all shares carrying equal voting rights