Registration number: 7791007

Butterton Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

Wincham Consultants Limited
Wincham House, Greenfield Farm Trading Estate
Congleton
Cheshire
CW12 4TR

Butterton Limited
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Butterton Limited
(Registration number: 7791007)
Abbreviated Balance Sheet at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		590,552	592,568
Creditors: Amounts falling due within one year		(291,591)	(270,602)
Net assets		298,961	321,966
Capital and reserves			
Called up share capital	3	559,536	559,483
Profit and loss account		(260,575)	(237,517)
Shareholders' funds		298,961	321,966

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 1 March 2017 and signed on its behalf by:

.....
Mr Malcolm David Nash
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover (shown as other operating income) represents the amount receivable in respect of property rental.

Depreciation

Depreciation is charged across the expected economic life of the assets with reference to the residual values

Asset class	Depreciation method and rate
Freehold Property	No Depreciation

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Foreign currency

Foreign currency transactions are recorded at the exchange rate ruling on the date of transaction. Foreign exchange gains and losses resulting from the settlement of such transactions, and from the retranslation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies, are recognised in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2015	592,568	592,568
At 30 September 2016	592,568	592,568
Depreciation		
Charge for the year	2,016	2,016
At 30 September 2016	2,016	2,016
Net book value		
At 30 September 2016	590,552	590,552
At 30 September 2015	592,568	592,568

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2
Redeemable Preference Shares of £1 each	559,334	559,334	1,056,620	1,056,620
	559,336	559,336	1,056,622	1,056,622

Redeemable preference shares

The Redeemable Preference Shares are redeemable at the option of the company. They are redeemable at £1 per share and carry full voting rights.

4 Control

The company is controlled by the directors who each own 50% of the share capital; therefore, there is no ultimate control.

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