Registered Number 07790921

B W AUTO SERVICES LTD

Abbreviated Accounts

28 February 2015

B W AUTO SERVICES LTD **Registered Number 07790921**

Balance Sheet as at 28 February 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Intangible	2		4,000		8,000
Tangible	3		17,743		3,420
Total fixed assets			21,743		11,420
Current assets					
Stocks		1,000		1,000	
Debtors	4	4,305		8,597	
Cash at bank and in hand		73,743		73,055	
Total current assets		79,048		82,652	
Creditors: amounts falling due within one year	5	(43,164)		(41,149)	
Net current assets			35,884		41,503
Total assets less current liabilities			57,627		52,923
Provisions for liabilities and charges	6		(3,306)		(389)
Total net Assets (liabilities)			54,321		52,534
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account			54,221		52,434
Shareholders funds			54,321		52,534

a. For the year ending 28 February 2015 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 July 2015

And signed on their behalf by:
Bryn Wiltshire, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2015

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25.00% Reducing Balance
Plant and Machinery	25.00% Reducing Balance
Computer	33.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 28 February 2014	15,000
At 28 February 2015	15,000
Depreciation	
At 28 February 2014	7,000
Charge for year	4,000
At 28 February 2015	11,000
Net Book Value	
At 28 February 2014	8,000
At 28 February 2015	4,000

During the year ending 28th February 2013 Goodwill was being written off in equal annual instalments over its estimated economic life of 5 years. The director has assessed the economic life of goodwill and feels that a 4 year period is now more appropriate as the goodwill has diminished.

3 **Tangible fixed assets**

Cost	£
At 28 February 2014	5,362
additions	20,795
disposals	(928)
revaluations	
transfers	
At 28 February 2015	25,229

Depreciation	
At 28 February 2014	1,942
Charge for year	5,950
on disposals	(406)
At 28 February 2015	7,486

Net Book Value	
At 28 February 2014	3,420
At 28 February 2015	17,743

4 **Debtors**

	2015	2014
	£	£
Trade debtors	4,305	8,597
	4,305	8,597

5 **Creditors: amounts falling due within one year**

	2015	2014
	£	£
Trade creditors	10,610	12,833
Other creditors	19,502	8,199
Taxation and Social Security	13,052	20,117
	43,164	41,149

6 **Provisions for liabilities and charges**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

7 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

8 **Transactions with directors**

During the year Mr Brynley Wiltshire used a current account with the company to record amounts due to him and amounts drawn by him. The account shows an amount owing back to Brynley Wiltshire as director as at 28th February 2015 of £18,151.26, (2014: £6850.17).

9 **Related party disclosures**

Bryn Wiltshire During the year dividends totalling £47,750 (2014: £31,000) were paid to Brynley Wiltshire, director of BW Auto Services Ltd, in his capacity as shareholder. Joanne Kromrei Joanne Kromrei is company secretary, an employee of BW Auto Services Ltd and is also Partner of the Company Director Brynley Wiltshire. During the year the gross wages costs totalling £7,931 (2014: £7,676) were incurred in relation to Joanne Kromrei.

10 **Ultimate controlling party**

Brynley Wiltshire owns 100% of the share capital and is the sole director of BW Auto Services Ltd, he is therefore also the ultimate controlling party of BW Auto Services Ltd.