

Registered Number 07790921

B W AUTO SERVICES LTD

Abbreviated Accounts

28 February 2014

Balance Sheet as at 28 February 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible	2	8,000	12,000
Tangible	3	3,420	2,014
Total fixed assets		11,420	14,014
Current assets			
Stocks	4	1,000	1,000
Debtors	5	8,597	8,212
Cash at bank and in hand		73,055	37,244
Total current assets		82,652	46,456
Creditors: amounts falling due within one year	6	(41,149)	(30,566)
Net current assets		41,503	15,890
Total assets less current liabilities		52,923	29,904
Provisions for liabilities and charges	7	(389)	(42)
Total net Assets (liabilities)		52,534	29,862
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		52,434	29,762
Shareholders funds		52,534	29,862

- a. For the year ending 28 February 2014 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 June 2014

And signed on their behalf by:

Mr Bryn Wiltshire, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28
February 2014

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Computer	33.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 28 February 2013	15,000
At 28 February 2014	<u>15,000</u>
Depreciation	
At 28 February 2013	3,000
Charge for year	4,000
At 28 February 2014	<u>7,000</u>
Net Book Value	
At 28 February 2013	12,000
At 28 February 2014	<u>8,000</u>

During the year ending 28th February 2013 Goodwill was being written off in equal annual instalments over its estimated economic life of 5 years. The director has assessed the economic life of goodwill and feels that a 4 year period is now more appropriate as the goodwill has diminished.

3 Tangible fixed assets

Cost	£
------	---

At 28 February 2013	2,763
additions	2,599
disposals	
revaluations	
transfers	
At 28 February 2014	<u>5,362</u>

Depreciation	
At 28 February 2013	749
Charge for year	1,193
on disposals	
At 28 February 2014	<u>1,942</u>

Net Book Value	
At 28 February 2013	2,014
At 28 February 2014	<u>3,420</u>

4 **Stocks**

Stock is valued at the lower of cost and net realisable value.

5 **Debtors**

	2014	2013
	£	£
Trade debtors	8,597	5,064
Other debtors		3,148
	<u>8,597</u>	<u>8,212</u>

6 **Creditors: amounts falling due within one year**

	2014	2013
	£	£
Trade creditors	12,833	11,735
Other creditors	8,199	1,351
Taxation and Social Security	20,117	17,480
	<u>41,149</u>	<u>30,566</u>

7 **Provisions for liabilities and charges**

Full provision is made for deferred taxation resulting from timing differences between the recognition of

gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

8 **Share capital**

	2014	2013
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

9 **Transactions with directors**

During the year Mr Brynley Wiltshire used a current account with the company to record amounts due to him and amounts drawn by him. The account shows an amount owing back to Brynley Wiltshire as director as at 28th February 2014 of £6,850.17. As at 28th February 2013 the account was overdrawn by £3,147.92) as shown in other debtors. This amount was repaid after the yearend by a dividend of £19,000.00 declared on the 3rd April 2013.

10 **Related party disclosures**

Joanne Kromrei Joanne Kromrei is an employee of BW Auto Services Ltd and is also Partner of the Company Director Brynley Wiltshire. During the year the gross wages costs totalling £7,676 (2013: £7,020) were incurred in relation to Joanne Kromrei.

11 **Ultimate controlling party**

Brynley Wiltshire owns 100% of the share capital and is the sole director of BW Auto Services Ltd, he is therefore also the ultimate controlling party of BW Auto Services Ltd.