

REGISTERED NUMBER: 07790821 (England and Wales)

POPLAR AEGIS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
1 OCTOBER 2015 TO 29 SEPTEMBER 2016

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FOR THE PERIOD 1 OCTOBER 2015 TO 29 SEPTEMBER 2016**

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POPLAR AEGIS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2015 TO 29 SEPTEMBER 2016

DIRECTORS:

B Smith
A I Smith

REGISTERED OFFICE:

The Old Farm House
Poplar Farm
Low Hameringham
Horncastle
Lincolnshire
LN9 6PG

REGISTERED NUMBER:

07790821 (England and Wales)

ABBREVIATED BALANCE SHEET
29 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		8,000		10,000
Tangible assets	3		<u>4,158</u>		<u>3,412</u>
			12,158		13,412
CURRENT ASSETS					
Debtors		5,053		18,534	
Cash at bank and in hand		<u>320</u>		<u>1,438</u>	
		5,373		19,972	
CREDITORS					
Amounts falling due within one year		<u>489,656</u>		<u>397,892</u>	
NET CURRENT LIABILITIES			(484,283)		(377,920)
TOTAL ASSETS LESS CURRENT LIABILITIES			(472,125)		(364,508)
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(473,125)</u>		<u>(365,508)</u>
SHAREHOLDERS' FUNDS			(472,125)		(364,508)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 September 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
29 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 June 2017 and were signed on its behalf by:

B Smith - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2015 TO 29 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 29 September 2016	<u>10,000</u>
AMORTISATION	
Amortisation for period	<u>2,000</u>
At 29 September 2016	<u>2,000</u>
NET BOOK VALUE	
At 29 September 2016	<u>8,000</u>
At 30 September 2015	<u>10,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 OCTOBER 2015 TO 29 SEPTEMBER 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	5,178
Additions	1,390
At 29 September 2016	<u>6,568</u>
DEPRECIATION	
At 1 October 2015	1,766
Charge for period	644
At 29 September 2016	<u>2,410</u>
NET BOOK VALUE	
At 29 September 2016	<u>4,158</u>
At 30 September 2015	<u>3,412</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary A	£1	<u>1,000</u>	<u>1,000</u>

5. GOING CONCERN

The directors acknowledge that the company is insolvent at the balance sheet date.

The fourth year of trading has been more difficult than the directors envisaged and generating external leads and increasing the profile of the company proved more challenging, the directors have downsized operations and the directors are still expecting the company to post profits in future years.

The company is reliant on funding obtained from its bankers and Mr A I Smith, a company director. This funding is expected to continue.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.