

Company Registration No. 07788708 (England and Wales)

DPIZZA SERVICES UK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
PAGES FOR FILING WITH REGISTRAR



DPIZZA SERVICES UK LIMITED

COMPANY INFORMATION

Director	Mr J D Lawrence Mr R Allison, JR. Mr S A Levy	(Resigned 19 August 2020) (Appointed 20 August 2020 and resigned 19 May 2021)
Secretaries	Mr K Morris	
Company number	07788708	
Registered office	Tricor Suite 4th Floor 50 Mark Lane London EC3R 7QR	
Auditor	Grant Thornton UK LLP Regent House 80 Regent Road Leicester LE1 7NH	

DPIZZA SERVICES UK LIMITED

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DPIZZA SERVICES UK LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2020

		2020		2019	
	Notes	£	£	£	£
Current assets					
Debtors	3	33,883		27,201	
Cash at bank and in hand		58,868		60,667	
		92,751		87,868	
Creditors: amounts falling due within one year	4	(29,422)		(30,196)	
Net current assets			63,329		57,672
Capital and reserves					
Called up share capital	5		10		10
Profit and loss reserves			63,319		57,662
Total equity			63,329		57,672

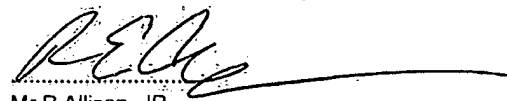
The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 Section 1A - Small Entities.

The notes set out on pages 2 to 6 form an integral part of these financial statements.

The financial statements were approved by the board of directors and authorised for issue on 20 Sept 2021... and are signed on its behalf by:



Mr R Allison, JR.

Director

Company Registration No. 07788708

DPIZZA SERVICES UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Company information

DPizza Services UK Limited is a private company limited by shares incorporated in England and Wales. The registered office is Tricor Suite, 4th Floor, 50 Mark Lane, London, EC3R 7QR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The company has taken advantage of the exemption available to small companies from the requirement to prepare a cash flow statement.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. In reaching that conclusion, the directors have had regard to the continuing support of the ultimate parent company, Domino's Pizza Inc, and the continued strong trading position of the group and the financial resources available to it. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

The company has considered the ongoing effects of the outbreak of the Coronavirus ("Covid-19") during the financial year on its operations and has concluded that the impact is likely to be limited based on its Covid-19 impact analysis as part of its going concern assessment. The analysis used information available to the date of issue of these financial statements.

The full extent to which the COVID-19 pandemic may impact company's results, operations or liquidity is uncertain. Management continues to monitor the impact that the COVID-19 pandemic has on the company and the economies in which the company operates. Management has performed a COVID-19 impact analysis as part of their going concern assessment using information available to the date of issue of these financial statements. The analysis has modelled a number of adverse scenarios to assess the potential impact that COVID-19 may have on the company's operations and liquidity, as well as a reverse stress test to assess the stresses the balance sheet has to endure before there is risk that the company is unable to pay its liabilities as they fall due and including an assessment of any relevant mitigations management have within their control to implement.

The most likely expected financial impact is in respect of the company's expenditure. It is not possible to quantify the overall impact of Covid-19 as the industry continues to react to developments and management have a number of actions that they are able to take to protect profitability and solvency which is expected to limit the ongoing impact of Covid-19.

Having performed this analysis management believes the company has sufficient liquidity to meet its liabilities for the for the next 12 months from the date of approval of the financial statements and that the preparation of the financial statements on a going concern basis remains appropriate as the company expects to be able to meet its obligations as and when they fall due for the foreseeable future.

DPIZZA SERVICES UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.3 Turnover

Turnover, which is stated net of any value added tax, is recognised on an accruals basis when the company obtains the right for consideration in exchange for its performance of services. Turnover comprises of reimbursement of expenses incurred by the company on behalf of Domino's Pizza LLC plus a mark up of 5% and arises from continuing activities provided in the UK.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

DPIZZA SERVICES UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.8 Taxation

The tax expense represents the tax currently payable by the company.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.9 Retirement benefits

The company operates a defined contribution pension scheme for employees. Contributions payable to the company's pension scheme are charged to the profit and loss account on an accrual basis in the period to which they relate.

1.10 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2019 - 3).

DPIZZA SERVICES UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

3 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	33,883	26,858
Other debtors	-	343
	<u>33,883</u>	<u>27,201</u>

4 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	1,237	565
Corporation tax	1,346	1,503
Other creditors	26,839	28,128
	<u>29,422</u>	<u>30,196</u>

5 Called up share capital

	2020	2019
	£	£
Ordinary share capital		
Issued and fully paid		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>

6 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Christopher Frostwock, MA, ACA.
The auditor was Grant Thornton UK LLP.

7 Events after the reporting date

There were no events since the balance sheet date which materially affected the company.

8 Related party transactions

The company is exempt under FRS 102 - Section 1A from disclosing related party transactions with entities that are wholly owned members of the group.

DPIZZA SERVICES UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2020***

9 Parent company

Domino's Pizza LLC is the immediate parent of the company.

Domino's Pizza, Inc. is regarded by the directors as being the company's ultimate controlling party.

Domino's Pizza Inc. prepares group financial statements and copies can be obtained at Domino's Pizza, 30 Frank Lloyd Wright Dr, Ann Arbor, MI 48105, USA.