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LONDON SQUARE (FULHAM) LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2012

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COMPANIES HOUSE

LONDON SQUARE (FULHAM) LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

A P Lawrence
M A Pain
S C Casey

COMPANY SECRETARY

A P Lawrence

SOLICITORS

Travers Smith LLP
10 Snow Hill
London
EC1A 2AL

BANKERS

The Royal Bank of Scotland
280 Bishopsgate
London
EC2M 4RB

REGISTERED OFFICE

The Coach House
6 & 8 Swakeleys Road
Uxbridge
Middlesex
UB10 8BG

COMPANY REGISTRATION NUMBER

07788521

LONDON SQUARE (FULHAM) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

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LONDON SQUARE (FULHAM) LIMITED

DIRECTORS' REPORT

The Directors present their annual report and the unaudited financial statements of the Company for the period ended 31 March 2012

PRINCIPAL ACTIVITIES, REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

On 18 November 2011, the Company's entire share capital was acquired by London Square Developments (Ventures) Limited. The Company is a wholly owned subsidiary of London Square Developments (Ventures) Limited.

The Company was dormant and did not trade in the period.

On 17 July 2012, the Company acquired a 25% shareholding in Fulham Developments (Jersey) Limited. On 18 July, Fulham Developments (Jersey) Limited purchased a site at Farm Lane, Fulham from London Square Developments Limited, another subsidiary undertaking of the Group. The Directors expect the site to be developed and to generate profits from the sale of the residential units in future years. They are confident about the future prospects of the Company.

DIRECTORS

The Directors who served during the period and up to the date of signing the financial statements were:

R Bracken (Appointed 27 September 2011, resigned 18 November 2011)
Travers Smith Ltd (Appointed 27 September 2011, resigned 18 November 2011)
Travers Smith Secretaries (Appointed 27 September 2011, resigned 18 November 2011)
A P Lawrence (Appointed 18 November 2011)
M A Pain (Appointed 18 November 2011)
S C Casey (Appointed 18 November 2011)

DIVIDENDS

No dividends were approved or paid during the period.

CHANGE OF COMPANY NAME

The Company was incorporated De Facto 1916 Limited on 27 September 2011. On 8 November 2011, the Company changed its name to London Square (Fulham) Ltd

LONDON SQUARE (FULHAM) LIMITED

DIRECTORS' REPORT (CONTINUED)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law, the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose, with reasonable accuracy at any time, the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A P Lawrence
Director



9 October 2012

LONDON SQUARE (FULHAM) LIMITED

COMPANY REGISTRATION NUMBER: 07788521

BALANCE SHEET AS AT 31 MARCH 2012

	<u>Note</u>	<u>At 31 03 12</u>	
		£	£
CURRENT ASSETS			
Debtors	1	2	
NET ASSETS			2
CAPITAL AND RESERVES			
Called up share capital	2		2
TOTAL SHAREHOLDERS' FUNDS	4		2

For the period ended 31 March 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements on pages 3 to 6 were approved and authorised for issue by the Board of Directors on 9 October 2012

A P Lawrence
Director
9 October 2012



LONDON SQUARE (FULHAM) LIMITED

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable United Kingdom accounting standards. The principal accounting policy adopted, which has been applied consistently throughout the period, is set out below.

CASH FLOW STATEMENT

The Company has taken the exemption under FRS1 'revised 1996 (Cashflow Statement)' from the requirement to prepare a cash flow statement as it is a small company under section 444 of the Companies Act 2006.

LONDON SQUARE (FULHAM) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2012

1	DEBTORS	<u>2012</u> <u>£</u>
	Amounts owed by parent undertaking	2
		2

Amounts owed by the parent undertaking are unsecured, interest-free and are repayable on demand.

2	CALLED UP SHARE CAPITAL	<u>2012</u> <u>£</u>
	Allotted and issued	
	2 ordinary shares of £1 each	2

3 PROFIT AND LOSS ACCOUNT FOR THE PERIOD

The Company has not traded during the period. The Company received no income and incurred no expenditure and, therefore, made neither profit nor loss.

4.	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	<u>2012</u> <u>£</u>
	Result for the financial period	-
	Net movement in shareholders' funds	-
	Opening shareholders' funds	-
	Shares issued in the period on incorporation	2
	Closing shareholders' funds	2

5. RELATED PARTY TRANSACTIONS

As a wholly owned subsidiary of London Square Developments (Equity) Limited, London Square (Fulham) Limited has taken advantage of the exemption under FRS8 'Related Party Transactions' from the requirement to disclose related party transactions with London Square Developments (Equity) Limited.

LONDON SQUARE (FULHAM) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2012 (CONTINUED)

6 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking and controlling party is London Square Developments (Equity) Limited, a company incorporated in the United Kingdom. London Square Developments (Equity) Limited is the parent undertaking of the smallest and largest group to consolidate these financial statements

The consolidated financial statements of London Square Developments (Equity) Limited can be obtained from the Company Secretary at the registered office The Coach House, 6 & 8 Swakeleys Road, Ickenham, Middlesex, UB10 8BG