REGISTERED NUMBER: 07784721 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

WARRIEWOOD LTD

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FOR THE YEAR ENDED 31 DECEMBER 2017

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WARRIEWOOD LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:	R A Allan Mrs E D Allan
REGISTERED OFFICE:	First Floor Valley House Plympton Plymouth Devon PL7 1RF
REGISTERED NUMBER:	07784721 (England and Wales)
ACCOUNTANTS:	Bush & Co Limited 2 Barnfield Crescent Exeter Devon EX1 1QT

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	£	2016 as restated £	£
FIXED ASSETS					
Intangible assets	5		2,800		10,000
Tangible assets	6		31,151		14,226
			33,951		24,226
CURRENT ASSETS					
Stocks		300		251	
Debtors	7	201,275		110,216	
Cash at bank and in hand		62,149		50,304	
		263,724		160,771	
CREDITORS					
Amounts falling due within one year	8	233,697		152,248	
NET CURRENT ASSETS			30,027		8,523
TOTAL ASSETS LESS CURRENT LIABILITIES			63,978		32,749
CREDITORS					
Amounts falling due after more than one year	9		(1,458)		(18,958)
PROVISIONS FOR LIABILITIES			(4,330)		(765)
NET ASSETS			58,190		13,026
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			58,090		12,926
SHAREHOLDERS' FUNDS			58,190		13,026

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2018 and were signed on its behalf by:

Mrs E D Allan - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATUTORY INFORMATION

Warriewood Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents invoiced services.

Intangible assets
Amounts paid in connection with the acquisition of licences in 2012 , 2013 and 2014 are being amortised over their estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & machinery	- 25% on cost
Fixtures & fittings	- 20% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 80 (2016 - 55) .

5. **INTANGIBLE FIXED ASSETS**

	Licences £
COST	
At 1 January 2017 and 31 December 2017	84,600
AMORTISATION	
At 1 January 2017	74,600
Amortisation for year	7,200
At 31 December 2017	81,800
NET BOOK VALUE	
At 31 December 2017	2,800
At 31 December 2016	10,000

continued...

6. **TANGIBLE FIXED ASSETS**

	Plant & machinery £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2017	750	7,319	18,500	9,594	36,163
Additions	571	372	19,000	5,254	25,197
At 31 December 2017	1,321	7,691	37,500	14,848	61,360
DEPRECIATION					
At 1 January 2017	750	5,906	9,028	6,253	21,937
Charge for year	68	866	5,080	2,258	8,272
At 31 December 2017	818	6,772	14,108	8,511	30,209
NET BOOK VALUE					
At 31 December 2017	503	919	23,392	6,337	31,151
At 31 December 2016	-	1,413	9,472	3,341	14,226

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	19,000
At 31 December 2017	19,000
DEPRECIATION	
Charge for year	3,186
At 31 December 2017	3,186
NET BOOK VALUE	
At 31 December 2017	15,814

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 as restated £
Trade debtors	63,601	21,250
Accrued income	59,978	35,014
Other debtors	77,696	53,952
	201,275	110,216

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8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016 as restated
	£	£
Bank loans and overdrafts	17,500	19,583
Hire purchase contracts	4,511	7,752
Trade creditors	16,989	9,891
Taxation and social security	35,190	18,043
Other creditors	159,507	96,979
	233,697	152,248

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016 as restated
	£	£
Bank loans	1,458	18,958

10. **PRIOR YEAR ADJUSTMENTS**

The accounts have been restated to correct an error in relation to a wages accrual following a tax investigation for the year ended 31 December 2015. The change has resulted in a decrease in reserves available for distribution as at 31 December 2016 of £14,238 after tax.

The accounts for the year ended 31 December 2016 have also been restated to correct an error in relation to the dividends reported, which were understated by £22,000. When corrected, this decreased distributable reserves by this amount.

Summary of prior year accounting impact	£
Increase in expense - wages	17,198
Decrease in creditors - corporation tax	(3,560)
Increase in dividends	22,000
Prior year adjustment - decrease in distributable reserves	36,238

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.