REGISTERED NUMBER: 07784721 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

WARRIEWOOD LTD

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WARRIEWOOD LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:	R A Allan Mrs E D Allan
REGISTERED OFFICE:	First Floor Valley House Plympton Plymouth Devon PL7 1RF
REGISTERED NUMBER:	07784721 (England and Wales)
ACCOUNTANTS:	Bush & Co Limited 2 Barnfield Crescent Exeter Devon EX1 1QT

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 as restated £	£
FIXED ASSETS					
Intangible assets	5		10,000		26,920
Tangible assets	6		14,226		17,719
			24,226		44,639
CURRENT ASSETS					
Stocks		251		306	
Debtors	7	110,216		53,129	
Cash at bank and in hand		50,304		52,235	
		160,771		105,670	
CREDITORS					
Amounts falling due within one year	8	152,248		103,035	
NET CURRENT ASSETS			8,523		2,635
TOTAL ASSETS LESS CURRENT LIABILITIES			32,749		47,274
CREDITORS					
Amounts falling due after more than one year	9		(18,958)		(46,293)
PROVISIONS FOR LIABILITIES			(765)		-
NET ASSETS			13,026		981
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		12,926		881
SHAREHOLDERS' FUNDS			13,026		981

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2017 and were signed on its behalf by:

Mrs E D Allan - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

Warriewood Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents invoiced services.

Intangible assets
Amounts paid in connection with the acquisition of licences in 2012 , 2013 and 2014 are being amortised over their estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on cost
Fixtures & fittings	- 20% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 55 .

5. INTANGIBLE FIXED ASSETS

	Licences £
COST	
At 1 January 2016 and 31 December 2016	84,600
AMORTISATION	
At 1 January 2016	57,680
Amortisation for year	16,920
At 31 December 2016	74,600
NET BOOK VALUE	
At 31 December 2016	10,000
At 31 December 2015	26,920

6. TANGIBLE FIXED ASSETS

	Plant & machinery £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2016	750	6,795	18,500	7,994	34,039
Additions	-	524	-	1,600	2,124
At 31 December 2016	750	7,319	18,500	9,594	36,163
DEPRECIATION					
At 1 January 2016	703	4,479	6,660	4,478	16,320
Charge for year	47	1,427	2,368	1,775	5,617
At 31 December 2016	750	5,906	9,028	6,253	21,937
NET BOOK VALUE					
At 31 December 2016	-	1,413	9,472	3,341	14,226
At 31 December 2015	47	2,316	11,840	3,516	17,719

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 as restated £
Trade debtors	56,264	40,043
Other debtors	1,648	-
Directors' current accounts	40,056	481
Corporation tax	6,689	6,689
Prepayments	5,559	5,916
	110,216	53,129

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015 as restated
	£	£
Bank loans and overdrafts	19,583	42,500
Hire purchase contracts	7,752	3,793
Trade creditors	9,891	10,034
Corporation tax	9,141	-
Social security and other taxes	8,902	7,467
Accruals	96,979	39,241
	152,248	103,035

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015 as restated
	£	£
Bank loans - 1-2 years	17,500	19,583
Bank loans - 2-5 years	1,458	18,958
Hire purchase contracts	-	7,752
	18,958	46,293

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015 as restated
			£	£
100	Ordinary	£1	100	100

11. RESERVES

	Retained earnings
	£
At 1 January 2016	22,881
Prior year adjustment	(22,000)
	881
Profit for the year	34,545
Dividends	(22,500)
At 31 December 2016	12,926

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12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016	2015 as restated
	£	£
R A Allan and Mrs E D Allan		
Balance outstanding at start of year	481	-
Amounts advanced	40,057	481
Amounts repaid	(481)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	40,057	481

Interest has been charged on the overdrawn Director's current accounts during the year at the official rate.

13. RELATED PARTY DISCLOSURES

During the year, total dividends of £22,500 were paid to the directors .

The directors' loan account was repaid after the year end by way of a dividend.

14. FIRST YEAR ADOPTION

The date of transition to FRS 102 was 1st January 2015. There have been no adjustments to any balances made on transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.