COMPANY REGISTRATION NUMBER: 07783421

Michael Ho Design and Editing Limited

Unaudited Financial Statements

31 December 2016

Michael Ho Design and Editing Limited

Financial Statements

Year ended 31 December 2016

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Michael Ho Design and Editing Limited

Income Statement

Year ended 31 December 2016

	2016	2015
	£	£
Turnover	**59,240**	50,130
Other income	**5**	4
	59,245	50,134
Staff costs	**8,016**	8,016
Other charges	**8,267**	6,899
Tax	**6,733**	7,044
Profit	**36,229**	28,175

Michael Ho Design and Editing Limited

Statement of Financial Position

31 December 2016

	2016		2015
	£	£	£
Current assets		**83,924**	66,759
Creditors: amounts falling due within one year		**57,631**	42,195
Net current assets		**26,293**	24,564
Total assets less current liabilities		**26,293**	24,564
Accruals and deferred income		**880**	880
		25,413	23,684
Capital and reserves		**25,413**	23,684

Notes to the financial statements

1. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2016			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	**Balance outstanding**
	£	£	£	**£**
M Ho	(31,149)	(16,151)	-	**(47,300)**

	2015			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
M Ho	(16,310)	(30,000)	15,161	(31,149)

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of directors and authorised for issue on 6 September 2017 , and are signed on behalf of the board by:

M Ho

Director

Company registration number: 07783421

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is .

Michael Ho Design and Editing Limited

Management Information

Year ended 31 December 2016

The following page does not form part of the financial statements.

Michael Ho Design and Editing Limited

Detailed Income Statement

Year ended 31 December 2016

	2016	2015
	£	£
Turnover	**59,240**	50,130
Other income	**5**	4
Staff costs	**8,016**	8,016
Other charges	**8,267**	6,899
	42,962	35,219

Michael Ho Design and Editing Limited

Notes to the Detailed Income Statement

Year ended 31 December 2016

	2016	2015
	£	£
Other income		
Interest on cash and cash equivalents	**5**	4
Staff costs		
Directors salaries	**8,016**	8,016
Other charges		
Travel and subsistence	**5,419**	5,735
Telephone and internet	**708**	244
Printing postage and stationery	**43**	36
Staff training	**686**	452
Sundry expenses	**1,725**	89
Subscriptions	**1,400**	1,400
IT Equipment	**-**	841
VAT flat rate adjustment	**(2,816)**	(3,016)
Bank charges	**46**	80
Accountancy fees	**1,056**	1,038
	8,267	6,899

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.