Registered number: 7780596

LEE & CO (UK) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

CHEUNG & CO

ST. VINCENTS HOUSE
15 OLDHAM ROAD
MANCHESTER
M4 5EQ

LEE & CO (UK) LTD
Company No. 7780596
Abbreviated Balance Sheet 31 October 2016

		2016	
	Notes	**£**	**£**
CURRENT ASSETS			
Stocks		2,216	
Cash at bank and in hand		16,300	
		18,516	
Creditors: Amounts Falling Due Within One Year		(8,126)	
NET CURRENT ASSETS (LIABILITIES)			10,390
TOTAL ASSETS LESS CURRENT LIABILITIES			10,390
NET ASSETS			10,390
CAPITAL AND RESERVES			
Called up share capital	**2**		2
Profit and Loss Account			10,388
SHAREHOLDERS' FUNDS			10,390

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr CHIU MAN LI

08/11/2016

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	4
Leasehold	4
Plant & Machinery	15
Motor Vehicles	25
Fixtures & Fittings	15
Computer Equipment	15

1.4. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. **Share Capital**

	Value	Number	2016
Allotted, called up and fully paid	**£**		**£**
Ordinary shares	1.000	2	2

3. **Transactions With and Loans to Directors**

Dividends paid to directors

4. **Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.