

ANNUAL REPORT

LEE & CO (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31/10/2015

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WEDNESDAY



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25/11/2015

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COMPANIES HOUSE

COMPANY NO: 7780596

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON

THE UNAUDITED ACCOUNTS OF

LEE & CO (UK) LIMITED

The following reproduces the text of the report prepared for the purposes of Companies Act 2006 in respect of the company's annual accounts from which the Abbreviated Accounts (set out on pages 2 to 4) have been prepared.

We report on the accounts, set out on pages 3 to 7, for the year ended 31/10/2015 .

Respective Responsibilities of Director and Reporting Accountants

As described on page 1, the company's Director is responsible for the preparation of the accounts, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the Accounts are in agreement with the accounting records kept by the company under the Companies Act 2006;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the Accounts have been drawn up in a manner consistent with the accounting requirements specified under the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the Act relating to small companies and did not, at any time within that year, fall within any of the categories of companies not entitled to the small companies exemption specified in the Act.

18/11/2015
15 Oldham Road, Manchester M4 5EQ

CHEUNG & CO.
CHARTERED ACCOUNTANTS

LEE & CO (UK) LIMITED

ABBREVIATED BALANCE SHEET AS AT

31/10/2015

			<u>2015</u>		<u>2014</u>
<u>FIXED ASSETS</u>	<u>Notes</u>	£	£	£	£
Intangible Assets	2		-		-
Tangible Assets	3		-		-
			<u>-</u>		<u>-</u>
<u>CURRENT ASSETS</u>					
Stock		1,443		2,202	
Debtors		-		-	
Cash at Bank & in Hand		17,190		20,782	
		<u>18,633</u>		<u>22,984</u>	
<u>CREDITORS: Amounts Falling Due</u>					
Within One Year		- 7,718		- 7,342	
<u>NET CURRENT</u>					
<u>ASSETS/(LIABILITIES)</u>			<u>10,915</u>		<u>15,642</u>
<u>TOTAL ASSETS LESS CURRENT</u>					
<u>LIABILITIES</u>			<u>10,915</u>		<u>15,642</u>
<u>CREDITORS: Amounts Falling Due</u>					
After More Than One Year			<u>-</u>		<u>-</u>
<u>NET ASSETS</u>			<u>10,915</u>		<u>15,642</u>
<u>CAPITAL & RESERVES</u>					
Called-up Share Capital	4		2		2
Profit & Loss Account			<u>10,913</u>		<u>15,640</u>
<u>SHAREHOLDERS' FUNDS</u>			<u>10,915</u>		<u>15,642</u>

STATEMENT BY THE DIRECTOR

For the year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Director,



MR CHIU MAN LI

Date: 18/11/2015

LEE & CO (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31/10/2015

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

(a) Basis of Accounting

These accounts have been prepared in accordance with the historical cost convention.

(b) Turnover

Turnover represents the aggregate of amounts receivable for services and goods supplied in the ordinary course of business, excluding value added tax.

(c) Fixed assets and depreciation

All fixed assets are stated at cost.

For all other intangible & tangible fixed assets, depreciation is provided to write off their cost or valuation on a reducing balance basis over their estimated useful lives, which are considered to be:-

Goodwill	- 4% reducing balance
Freehold Buildings	- 4% reducing balance
Motor Vehicles	- 25% reducing balance
Fixtures & Fittings	- 15% reducing balance
Improvements to the Property	- 4% reducing balance
Freehold Land	- NIL

(d) Stock

Foods & Drinks are valued at the lower of cost or net realisable value.

(e) Deferred Taxation

Provision is made for taxation liabilities arising from the allocation of items to different periods for taxation and for accounting purposes at the corporation tax rates anticipated to be in force at the time each deferred liability will ultimately crystallise, to the extent that it is probable that a liability will crystallise in the future.

LEE & CO (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - Continued

FOR THE YEAR ENDED

31/10/2015

2 INTANGIBLE FIXED ASSETS

COST

At 01/11/2014

Additions

At 31/10/2015

DEPRECIATION

At 01/11/2014

Charge for year

At 31/10/2015

NET BOOK VALUE

At 01/11/2014

At 31/10/2015

3 TANGIBLE FIXED ASSETS

COST

At 01/11/2014

Additions

Disposals

At 31/10/2015

DEPRECIATION

At 01/11/2014

Charge for year

Disposals

At 31/10/2015

NET BOOK VALUE

At 31/10/2015

At 01/11/2014

4 SHARE CAPITAL

2015

£

2014

£

Authorised,

25,000 Ordinary shares of £1 each

25,000

25,000

Issued and fully paid,

100 Ordinary shares of £1 each

2

2