

Registered Number 07778921

GOODWOOD MARKETING LTD

Abbreviated Accounts

29 February 2016

Abbreviated Balance Sheet as at 29 February 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	19,145	21,538
Tangible assets	3	2,199	2,588
		<u>21,344</u>	<u>24,126</u>
Current assets			
Debtors		4,017	3,394
Cash at bank and in hand		203	2,645
		<u>4,220</u>	<u>6,039</u>
Creditors: amounts falling due within one year		(12,289)	(12,274)
Net current assets (liabilities)		<u>(8,069)</u>	<u>(6,235)</u>
Total assets less current liabilities		<u>13,275</u>	<u>17,891</u>
Creditors: amounts falling due after more than one year		(13,115)	(17,748)
Total net assets (liabilities)		<u>160</u>	<u>143</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		60	43
Shareholders' funds		<u>160</u>	<u>143</u>

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 November 2016

And signed on their behalf by:

Mrs T Moignard, Director

Notes to the Abbreviated Accounts for the period ended 29 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance basis

Equipment - 15% reducing balance basis

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 year straight line basis

2 Intangible fixed assets

	£
Cost	
At 1 March 2015	23,931
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 February 2016	<u>23,931</u>
Amortisation	
At 1 March 2015	2,393
Charge for the year	2,393
On disposals	-
At 29 February 2016	<u>4,786</u>
Net book values	
At 29 February 2016	<u>19,145</u>
At 28 February 2015	<u>21,538</u>

3 Tangible fixed assets

	£
Cost	
At 1 March 2015	3,055

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 February 2016	<u>3,055</u>
Depreciation	
At 1 March 2015	467
Charge for the year	389
On disposals	-
At 29 February 2016	<u>856</u>
Net book values	
At 29 February 2016	<u>2,199</u>
At 28 February 2015	<u>2,588</u>

4 Transactions with directors

Name of director receiving advance or credit:	Mrs T Moignard
Description of the transaction:	Directors current account
Balance at 1 March 2015:	£ 2,641
Advances or credits made:	-
Advances or credits repaid:	<u>£ 2,558</u>
Balance at 29 February 2016:	<u>£ 83</u>

The company was under the control of Mrs T J Moignard throughout the current year. Mrs T J Moignard is the managing director and sole shareholder.

Dividends of £1,350 (2015: £2,493) were paid to the director in the year.

The balance outstanding due to the director at the year end amounted to £83 (2015: £2,641).

ABM Computer Solutions Limited provided services to the company during the year amounting to £200 (2015: £532).

The company provided marketing and administration services to ABM Computer Solutions Limited during the year amounting to £4,000 (2015: £NIL).

During the year the company received a loan of £1,000 (2015: £NIL) from ABM Computer Solutions Ltd.

At the balance sheet date £534 (2015: £734) was due to ABM Computer Solutions Limited.

A R Moignard Esq is the husband of Mrs T J Moignard and is director and sole shareholder of ABM Computer Solutions Ltd.

Elite Design and Cut Ltd provided paid rent to the company during the year of £NIL (2015: £200). At the balance sheet date £780 (2015: £780) was outstanding.

During the year the company received a loan of £2,000 (2015: £NIL) from Elite Design and Cut Ltd. £2,000 (2015: £NIL) was outstanding at the balance sheet date.

Mrs T J Moignard and is a director and sole shareholder of Elite Design and Cut Ltd.

During the year the company received a loan of £2,000 (2015: £NIL) from Elite Design and Cut Ltd. £2,000 (2015: £NIL) was outstanding at the balance sheet date.

No further transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

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