

Registered Number 07778721

ROUSE NEW HOMES LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	43,207	44,645
		<u>43,207</u>	<u>44,645</u>
Current assets			
Stocks		3,040,220	2,139,827
Debtors		212,473	67,172
Cash at bank and in hand		1,162	481
		<u>3,253,855</u>	<u>2,207,480</u>
Creditors: amounts falling due within one year		<u>(3,225,675)</u>	<u>(2,191,514)</u>
Net current assets (liabilities)		<u>28,180</u>	<u>15,966</u>
Total assets less current liabilities		<u>71,387</u>	<u>60,611</u>
Creditors: amounts falling due after more than one year		<u>(25,452)</u>	<u>(32,144)</u>
Total net assets (liabilities)		<u>45,935</u>	<u>28,467</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		45,934	28,466
Shareholders' funds		<u>45,935</u>	<u>28,467</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2017

And signed on their behalf by:

R Macpherson-Marks, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents invoiced sales of property development services, excluding value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance

Other accounting policies

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purpose. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	44,645
Additions	8,323
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>52,968</u>
Depreciation	
At 1 October 2015	0
Charge for the year	9,761
On disposals	-
At 30 September 2016	<u>9,761</u>

Net book values

At 30 September 2016	<u>43,207</u>
At 30 September 2015	<u>44,645</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary share of £1 each	1	1

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