

North Cotswold Brewery Limited

Abbreviated accounts

for the period ended

30 September 2012

Company Number 07775921



North Cotswold Brewery Limited

ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2012

	Pages
Directors and advisers	3
Abbreviated balance sheet	4
Notes to the abbreviated accounts	5 - 6

North Cotswold Brewery Limited

DIRECTORS

T S McCord

G Pilling (resigned 14 May 2013)

D Pilling (resigned 14 May 2013)

J Pilling (resigned 14 May 2013)

G A Holiday (appointed 7 September 2012)

T D W Liggins (appointed 7 September 2012)

N G Wilson (appointed 7 September 2012)

ACCOUNTANTS

Guest Wilson Chartered Accountants

8 Wolverton Road

Snitterfield

Stratford-upon-Avon

Warwickshire

CV37 0HB

REGISTERED OFFICE

Unit 3

Ditchford Farm

Stretton on Fosse

Moreton in Marsh

Warwickshire

GL56 9RD

North Cotswold Brewery Limited

Company Number 07775921

ABBREVIATED BALANCE SHEET as at 30 September 2012

	Notes	2012 £
FIXED ASSETS		
Intangible fixed assets	2	36,000
Tangible fixed assets	3	13,374
		<u>49,374</u>
CURRENT ASSETS		
Stocks		20,967
Debtors and prepayments		14,094
Cash at bank and in hand		1,056
		<u>36,117</u>
CREDITORS amounts falling due within one year		(88,528)
NET CURRENT LIABILITIES		<u>(52,411)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>£ (3,037)</u></u>
CAPITAL AND RESERVES		
Called up share capital	4	39
Share premium account		32,661
Profit and loss account		(35,737)
EQUITY SHAREHOLDERS' FUNDS		<u><u>£ (3,037)</u></u>

For the period ended 30 September 2012 the company is entitled to the exemption from an annual audit permitted by section 477 of the Companies Act 2006 and no notice has been deposited under section 476 by a member requiring an audit

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477, confirmed that no notice has been deposited under Section 476 of the Companies Act 2006, acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the period then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



N G Wilson
Director

11 June 2013

North Cotswold Brewery Limited

NOTES TO THE ABBREVIATED ACCOUNTS at 30 September 2012

1 ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties in the normal course of business in the United Kingdom

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

Tangible fixed assets and depreciation

All tangible fixed assets are initially recorded at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value based on prices prevailing at the date of acquisition, of each asset evenly over its expected useful life as follows

Plant & machinery - 20%

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all costs incurred in bringing each product to its present location and condition, is determined on a first in first out basis and includes transport and handling costs. Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

2 INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
Additions	40,000
At 30 September 2012	<u>40,000</u>
Depreciation	
Provided during the period	4,000
At 30 September 2012	<u>4,000</u>
Net book value	
At 30 September 2012	<u><u>36,000</u></u>

3 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
Cost	
Additions	14,539
At 30 September 2012	<u>14,539</u>
Depreciation	
Provided during the period	1,165
At 30 September 2012	<u>1,165</u>
Net book value	
At 30 September 2012	<u><u>13,374</u></u>

North Cotswold Brewery Limited

4 SHARE CAPITAL

	Allotted called-up and fully paid 2012 No	2012 £
Ordinary shares of £1 each	<u>139</u>	<u>139</u>

5 RELATED PARTIES

The company is controlled by the directors