

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 OCTOBER 2014 TO 31 MARCH 2016

FOR

PYSGOTWR FARMS LTD

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for the Period 1 October 2014 to 31 March 2016

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PYSGOTWR FARMS LTD

COMPANY INFORMATION
for the Period 1 October 2014 to 31 March 2016

DIRECTORS:

J C Jones
Mrs M A Jones

SECRETARY:

REGISTERED OFFICE:

Bronbyrfe
Llanddewi Brefi
Tregaron
Ceredigion
SY25 6PG

REGISTERED NUMBER:

07774792 (England and Wales)

ACCOUNTANTS:

Ashmole & Co
18 High Street
Llandovery
CARMARTHENSHIRE
SA20 0PU

PYSGOTWR FARMS LTD (REGISTERED NUMBER: 07774792)

ABBREVIATED BALANCE SHEET

31 March 2016

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		22,720
Tangible assets	3		53,680
			76,400
 CURRENT ASSETS			
Stocks		20,050	
Debtors		4,883	
Cash at bank		129,654	
		154,587	
 CREDITORS			
Amounts falling due within one year		220,020	
NET CURRENT LIABILITIES			(65,433)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,967
 PROVISIONS FOR LIABILITIES			10,736
NET ASSETS			231
 CAPITAL AND RESERVES			
Called up share capital	4		50
Profit and loss account			181
SHAREHOLDERS' FUNDS			231

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 June 2016 and were signed on its behalf by:

J C Jones - Director

Mrs M A Jones - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1 October 2014 to 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. HERD & FLOCK ACCOUNT

	Total £
COST	
Additions	25,168
Disposals	<u>(2,448)</u>
At 31 March 2016	<u>22,720</u>
NET BOOK VALUE	
At 31 March 2016	<u>22,720</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	64,646
Disposals	<u>(5,002)</u>
At 31 March 2016	<u>59,644</u>
DEPRECIATION	
Charge for period	5,964
At 31 March 2016	<u>5,964</u>
NET BOOK VALUE	
At 31 March 2016	<u>53,680</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 1 October 2014 to 31 March 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
24	Ordinary A	1	24
26	Ordinary B	1	26
			<u>50</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year, assets including stock, equipment and cash were introduced to the company by the directors. As at 31 March 2016 the company owed the directors £123,797.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.