

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
14 SEPTEMBER 2011 TO 31 DECEMBER 2012
FOR
P & L MOTORS (HOLDINGS) LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 14 SEPTEMBER 2011 TO 31 DECEMBER 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

P & L MOTORS (HOLDINGS) LTD

COMPANY INFORMATION

FOR THE PERIOD 14 SEPTEMBER 2011 TO 31 DECEMBER 2012

DIRECTORS:

P A Mason
L Burton

REGISTERED OFFICE:

9 Commerce Road
Lynchwood
Peterborough
Cambridgeshire
PE2 6LR

REGISTERED NUMBER:

07773821 (England and Wales)

ACCOUNTANTS:

GreenStones Limited
9 Commerce Road
Lynchwood
Peterborough
Cambridgeshire
PE2 6LR

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		407,137
CURRENT ASSETS			
Debtors		27,277	
Cash at bank		<u>28,634</u>	
		55,911	
CREDITORS			
Amounts falling due within one year		<u>213,376</u>	
NET CURRENT LIABILITIES			<u>(157,465)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			249,672
CREDITORS			
Amounts falling due after more than one year			<u>247,659</u>
NET ASSETS			<u><u>2,013</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>1,913</u>
SHAREHOLDERS' FUNDS			<u><u>2,013</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 April 2013 and were signed on its behalf by:

P A Mason - Director

L Burton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 14 SEPTEMBER 2011 TO 31 DECEMBER 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Computer equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	407,198
At 31 December 2012	<u>407,198</u>
DEPRECIATION	
Charge for period	61
At 31 December 2012	<u>61</u>
NET BOOK VALUE	
At 31 December 2012	<u><u>407,137</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 14 SEPTEMBER 2011 TO 31 DECEMBER 2012

4. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the period ended 31 December 2012:

	£
P A Mason	
Balance outstanding at start of period	-
Amounts advanced	37,162
Amounts repaid	(131,358)
Balance outstanding at end of period	<u>(94,196)</u>
L Burton	
Balance outstanding at start of period	-
Amounts advanced	35,050
Amounts repaid	(131,670)
Balance outstanding at end of period	<u>(96,620)</u>

P & L MOTORS (HOLDINGS) LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
P & L MOTORS (HOLDINGS) LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

GreenStones Limited
9 Commerce Road
Lynchwood
Peterborough
Cambridgeshire
PE2 6LR

25 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.