Registered Number : 07770682

# CUT IT OUT POST PRODUCTION LTD

Abridged Accounts

**Period of accounts**

**Start date:** 01 May 2016

**End date:** 30 April 2017

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# CUT IT OUT POST PRODUCTION LTD
## Accountants' Report
## For the year ended 30 April 2017

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Cut It Out Post Production Ltd for the year ended 30 April 2017 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the members of Cut It Out Post Production Ltd, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Cut It Out Post Production Ltd and state those matters that we have agreed to state to the members of Cut It Out Post Production Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cut It Out Post Production Ltd and its members as a body for our work or for this report.

It is your duty to ensure that Cut It Out Post Production Ltd has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Profit of Cut It Out Post Production Ltd. You consider that Cut It Out Post Production Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cut It Out Post Production Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Moose Accounting Limited
Studio 504, The Custard Factory
Gibb Street
Birmingham
West Midlands
B9 4DP
28 January 2018

# CUT IT OUT POST PRODUCTION LTD
## Statement of Financial Position
## As at 30 April 2017

| | Notes | 2017 | 2016 |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Tangible fixed assets | 2 | 1,850 | 2,950 |
| | | **1,850** | **2,950** |
| **Current assets** | | | |
| Debtors | | 21,792 | 13,328 |
| Cash at bank and in hand | | 19,941 | 18,338 |
| | | **41,733** | **31,666** |
| **Creditors: amount falling due within one year** | | (23,713) | (40,658) |
| **Net current assets** | | **18,020** | **(8,992)** |
| **Total assets less current liabilities** | | 19,870 | (6,042) |
| **Net assets** | | **19,870** | **(6,042)** |
| **Capital and reserves** | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | 19,869 | (6,043) |
| **Shareholders funds** | | **19,870** | **(6,042)** |

For the year ended 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

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Thomas Aston
Director

Date approved by the board: 28 January 2018

# CUT IT OUT POST PRODUCTION LTD
## Notes to the Abridged Financial Statements
## For the year ended 30 April 2017

**Statutory Information**
Cut It Out Post Production Ltd is a private limited company, limited by shares, domiciled in , registration number 07770682.

The presentation currency is £ sterling.

1. **Accounting Policies**

**Basis of accounting**
The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

**Turnover**
Turnover comprises the invoiced value of services supplied by the company.

**Tangible fixed assets**
Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|---|---|
| Computer Equipment | 20% Straight Line |

## 2. Tangible fixed assets

| Cost or Valuation | Computer Equipment | Total |
|---|---|---|
| | £ | £ |
| At 01 May 2016 | 5,750 | 5,750 |
| Additions | - | - |
| Disposals | - | - |
| At 30 April 2017 | **5,750** | **5,750** |
| **Depreciation** | | |
| At 01 May 2016 | 2,800 | 2,800 |
| Charge for year | 1,100 | 1,100 |
| On disposals | - | - |
| At 30 April 2017 | **3,900** | **3,900** |
| **Net book values** | | |
| Closing balance as at 30 April 2017 | **1,850** | **1,850** |
| Opening balance as at 01 May 2016 | **2,950** | **2,950** |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.