

Registered Number 07768721

Amended Accounts
Realising Systems Ltd

Director's report and financial statements
For the period ended 30th of September 2012

These are now the statutory accounts

They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates,

An adjustment was made to amend an incorrect mileage claim. This had an adverse affect on the profit figure for the year, so the corporation tax figure had to also be amended

FRIDAY



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07/06/2013
COMPANIES HOUSE

Registered number: 07768721

Amended accounts

Realising Systems Ltd

Director's report and financial statements

for the period ended 30 September 2012

Realising Systems Ltd

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Realising Systems Ltd

Company Information

Director	Benjamin Fears
Company Number	07768721
Registered Office	Unit 11, Hove Business Centre Fonthill Road Hove East Sussex BN3 6HA
Accountants	Crunch Accounting Ltd Unit 11, Hove Business Centre Fonthill Road Hove East Sussex BN3 6HA
Business Address	66 Hunters Way Uckfield East Sussex TN22 2BB

Realising Systems Ltd

**Director's report
for the financial period ended 30 September 2012**

The director presents their report and accounts for the period ended 30 September 2012

Incorporation

The company was incorporated on 9 September 2011 and commenced trade on 17 October 2011

Principal activities

The company's principal activity during the period was that of Systems Engineering

Directors

The director who served during the period is as stated below
Benjamin Fears (appointed on 9 September 2011)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the Board on 19 April 2013 and signed on its behalf by

Benjamin Fears
Director

A handwritten signature in black ink, appearing to read 'B Fears', with a large, sweeping loop at the end.

Realising Systems Ltd

Profit & Loss Account
for the period ended 30 September 2012

	Notes	2012 £
Income		<u>53,542</u>
Gross profit		53,542
Administrative expenses		<u>(10,745)</u>
Operating profit	2	42,797
Other interest receivable and similar income		<u>47</u>
Profit on ordinary activities before taxation		42,844
Tax on profit on ordinary activities	3	<u>(8,569)</u>
Profit for the year		34,275
Reserve Movements		<u>(17,000)</u>
Retained profit carried forward		<u>17,275</u>

Realising Systems Ltd

Balance sheet as at 30 September 2012

		2012	
	Notes	£	£
Current Asset			
Trade Debtors	6	2,052	
Cash at bank and in hand		25,665	
Other Debtors	6	1	
		<u>27,718</u>	
Creditors amounts falling due within one year	7	<u>(10,442)</u>	
Net current assets			17,276
Total assets less current liabilities			<u>17,276</u>
Net assets			<u>17,276</u>
Capital and reserves			
Share Capital	8		1
Profit and loss account	9		<u>17,275</u>
Shareholder's funds			<u>17,276</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

Balance sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the period ended 30 September 2012

In approving these financial statements as director of the company I hereby confirm

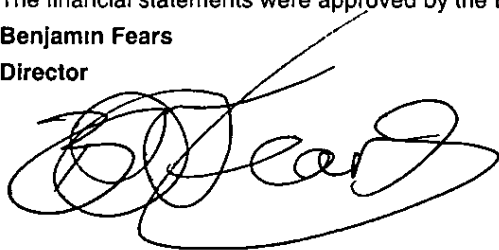
- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 September 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 19 April 2013 and signed on its behalf by

Benjamin Fears

Director

A handwritten signature in black ink, appearing to read 'Benjamin Fears', written over a horizontal line.

Realising Systems Ltd

Notes to the financial statements for the period ended 30 September 2012

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

represents value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

1.3 Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles	25% straight line
Equipment, fixtures and fittings	25% straight line

1.4 Stocks

Stock is valued at the lower of cost and net realisable value

	2012
2 Operating profit	£
This is stated after charging	
Director remuneration	3,744
Pension costs	<u>4,000</u>
	<u>7,744</u>

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

	2012
3 Taxation	£
UK corporation tax	<u>8,569</u>
	<u>8,569</u>

	2012
6 Debtors	£
Trade Debtors	2,052
Director's loan account for Benjamin Fears	<u>1</u>
	<u>2,053</u>

	2012
7 Creditors amounts falling due within one year	£
Corporation tax	8,569
VAT	<u>1,873</u>
	<u>10,442</u>

8	Share capital	2012	2012
		No	£
	Allotted, called up and fully paid		
	Ordinary shares of £1 each	1	<u>1</u>

9	Profit and loss account	2012
		£
	At 9 September 2011	-
	Profit for the year	34,275
	Dividends	<u>(17,000)</u>
	At 30 September 2012	<u>17,275</u>

10	Dividends	2012
		£
	Dividends for which the company became liable during the year	
	Dividends	<u>17,000</u>
		<u>17,000</u>

11	Controlling interest
	The controlling and ultimate controlling party is Benjamin Fears, the director of the company, by virtue of the fact that he/she owns 100% of the issued share capital

12 Transactions with directors

Advances to director

The following director had interest free loans during the period The movements on these loans are as follows

	Amount owing at end of	
	2012	Max in period
	£	£
Director's loan account for Benjamin Fears	1	1

Going concern

The director has reviewed the twelve months ahead and has considered the company's financial position and notes no material uncertainties that may cast significant doubt about the ability of it to continue as a going concern

Realising Systems Ltd

**Detailed trading profit and loss account
for the period ended 30 September 2012**

	2012	
	£	£
Income		
Sales		52,110
Flat Rate Adjustment		1,432
		<u>53,542</u>
Gross profit		53,542
Administrative expenses	10,745	
	<u>10,745</u>	(10,745)
		<u>42,797</u>
Operating profit		42,797
Other income and expenses		
Interest Receivable		
Interest Receivable	47	
	<u>47</u>	47
Net profit for the year		<u>42,844</u>

Realising Systems Ltd

**Administrative expenses
for the period ended 30 September 2012**

	2012
	£
Administrative expenses	
Director Salaries	3,744
Pension Scheme Contributions	4,000
Use of Own Premises	127
Equipment	76
Internet	47
Professional Subscriptions	95
General Insurance	326
Mileage Allowance	1,166
Subsistence (not entertaining)	105
Parking	6
Advertising	39
Accountancy	1,014
	10,745