Company Registration No. 07768621 (England and Wales)

# LANGHAM MANOR DEVELOPMENTS LIMITED

## UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 AUGUST 2016

# LANGHAM MANOR DEVELOPMENTS LIMITED

## CONTENTS


| | Page |
|---|---|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 - 3 |

# LANGHAM MANOR DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET

### *AS AT 31 AUGUST 2016*

| | Notes | 2016 £ | 2016 £ | 2015 £ | 2015 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | **2** | | 105,101 | | 105,277 |
| **Current assets** | | | | | |
| Debtors | | 248 | | 564 | |
| Cash at bank and in hand | | 572,321 | | 568,214 | |
| | | 572,569 | | 568,778 | |
| **Creditors: amounts falling due within one year** | | (642,196) | | (642,032) | |
| **Net current liabilities** | | | (69,627) | | (73,254) |
| **Total assets less current liabilities** | | | 35,474 | | 32,023 |
| **Capital and reserves** | | | | | |
| Called up share capital | **3** | | 1 | | **1** |
| Profit and loss account | | | 35,473 | | 32,022 |
| **Shareholders' funds** | | | 35,474 | | 32,023 |

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 November 2016

J P Mitchell
**Director**

**Company Registration No. 07768621**

# LANGHAM MANOR DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### *FOR THE YEAR ENDED 31 AUGUST 2016*

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. It includes rent receivable and income from sale of properties.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---|---|
| Fixtures, fittings & equipment | 20% Reducing Balance |

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**1.4 Operating lease income**

Rents receivable under operating leases are recognised in the profit and loss account on a straight line basis over the lease term.

**2 Fixed assets**

| | Tangible assets<br>£ |
|---|---|
| **Cost** | |
| At 1 September 2015 & at 31 August 2016 | 106,542 |
| **Depreciation** | |
| At 1 September 2015 | 1,265 |
| Charge for the year | 176 |
| At 31 August 2016 | 1,441 |
| **Net book value** | |
| At 31 August 2016 | 105,101 |
| At 31 August 2015 | 105,277 |

| 3 | **Share capital** | **2016** | **2015** |
|---|---|---|---|
| | | **£** | **£** |
| | **Allotted, called up and fully paid** | | |
| | 1 Ordinary of £1 each | 1 | 1 |

4 **Related party relationships and transactions**

**Other transactions**

Included within other creditors is a loan of £640,000 (2015: £640,000) from Swan Hunter (Property) Ltd a company in which J P Mitchell is a shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.