

Registered number
07768521

MFT Services Limited
Abbreviated Accounts
30 September 2012

COMPANIES HOUSE

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COMPANIES HOUSE

MFT Services Limited
Registered number:
Abbreviated Balance Sheet
as at 30 September 2012

07768521

	Notes	2012 £
Fixed assets		
Intangible assets	2	37,062
Tangible assets	3	33,732
		<u>70,794</u>
Current assets		
Stocks		3,187
Debtors		67,550
Cash at bank and in hand		35,851
		<u>106,588</u>
Creditors: amounts falling due within one year		(49,934)
Net current assets		<u>56,654</u>
Total assets less current liabilities		<u>127,448</u>
Creditors: amounts falling due after more than one year		(60,000)
Provisions for liabilities		(2,988)
Net assets		<u>64,460</u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		64,360
Shareholders' funds		<u>64,460</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M Thorpe
Director

Approved by the board on 30 January 2013

MFT Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable to clients for the provision of professional services that have been provided during the year. These amounts include direct recoverable expenses incurred but exclude VAT. The company recognises income at the point where it obtains the right to consideration. Amounts unbilled at the year end are included within trade debtors.

The excess of the right to consideration over invoiced amounts is shown within other creditors.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Goodwill	10 years straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

Additions	41,180
At 30 September 2012	41,180

Amortisation

Provided during the year	4,118
At 30 September 2012	4,118

Net book value

At 30 September 2012	37,062
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MFT Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

3 Tangible fixed assets **£**

Cost

Additions	<u>44,979</u>
At 30 September 2012	<u>44,979</u>

Depreciation

Charge for the year	<u>11,247</u>
At 30 September 2012	<u>11,247</u>

Net book value

At 30 September 2012	<u>33,732</u>
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4 Share capital	Nominal value	2012 Number	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>
	Nominal value	Number	Amount £
Shares issued during the period Ordinary shares	£1 each	100	<u>100</u>