Registered Number 07763721

LEO BOSS BUSINESS LTD

Abbreviated Accounts

31 August 2015

LEO BOSS BUSINESS LTD **Registered Number 07763721**

Abbreviated Balance Sheet as at 31 August 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	9,778	13,264
		9,778	13,264
Current assets			
Debtors		2,085	6,476
Cash at bank and in hand		28,525	11,335
		30,610	17,811
Creditors: amounts falling due within one year		(37,095)	(25,126)
Net current assets (liabilities)		(6,485)	(7,315)
Total assets less current liabilities		3,293	5,949
Creditors: amounts falling due after more than one year		(2,355)	(4,289)
Total net assets (liabilities)		938	1,660
Capital and reserves			
Called up share capital		1	1
Profit and loss account		937	1,659
Shareholders' funds		938	1,660

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 February 2016

And signed on their behalf by:
Leonardo Eftimie, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.
Plant and machinery 20% straight line
Motor vehicles 20% straight line

Other accounting policies
Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Leasing and hire purchase commitments
Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	

At 1 September 2014	21,830
Additions	4,100
Disposals	(6,000)
Revaluations	-
Transfers	-
At 31 August 2015	19,930
Depreciation	
At 1 September 2014	8,566
Charge for the year	3,986
On disposals	(2,400)
At 31 August 2015	10,152
Net book values	
At 31 August 2015	9,778
At 31 August 2014	13,264

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